NOTICE OF FILING

Details of Filing

Document Lodged: Affidavit of Service - Form 59 - Rule 29.02(1)

Court of Filing FEDERAL COURT OF AUSTRALIA (FCA)

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File Number: QUD13/2025

File Title: IN THE MATTER OF VOYAGER RESORT LIMITED (IN LIQUIDATION)

ACN 010 547 618

Registry: QUEENSLAND REGISTRY - FEDERAL COURT OF AUSTRALIA



Sia Lagos

Registrar

Important Information

This Notice has been inserted as the first page of the document which has been accepted for electronic filing. It is now taken to be part of that document for the purposes of the proceeding in the Court and contains important information for all parties to that proceeding. It must be included in the document served on each of those parties.

The date of the filing of the document is determined pursuant to the Court's Rules.

Form 59

Affidavit

(rule 29.02(1))

Federal Court of Australia

No. QUD13/2025

District Registry: Queensland

Division: General

IN THE MATTER of VOYAGER RESORT LIMITED (In Liquidation)

ACN 010 547 618

BRADLEY VINCENT HELLEN AND NIGEL MARKEY AS JOINT AND SEVERAL LIQUIDATORS OF VOYAGER RESORT LIMITED

Plaintiff

Affidavit of:

Benjamin Leigh Sandford

Address:

Level 18, 167 Eagle Street, Brisbane

Occupation:

Solicitor

Date:

14 14 12025.

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Witness

Bradley Vincent Hellen and Nigel Markey as joint and several liquidators of voyager Filed on behalf of resort limited, Plaintiff Prepared by Ben Sandford Law firm Mahoneys

Tel 07 3007 3777 Fax 07 3007 3778

Email info@mahoneys.com.au Ref 32419

Address for Service MAHONEYS

Level 18, 167 Eagle Street, Brisbane Qld 4000

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- I, Benjamin Leigh Sandford of Level 18, 167 Eagle Street, Brisbane in the State of Queensland, Solicitor, solemnly and sincerely affirm and declare:
- I am a solicitor employed by Mahoneys which is the firm of solicitors engaged by the Plaintiff (Liquidators). Subject to the supervision of my principal I have carriage of this matter on behalf of Mahoneys.
- 2. Annexed to this affidavit and marked "BLS-8" is a paginated bundle of documents to which I refer in this affidavit.

Notification of the Application

- 3. I am instructed by the Liquidators and believe that, consistent with the orders of Registrar Schmidt dated 25 February 2025 (**Order**):
 - (a) on 26 February 2025 they caused the following documents to be uploaded to "VRLTimeshare.com.au" (Website):

Deponent

Witness

- (i) the amended originating application;
- (ii) the Order;
- (iii) the affidavit of Benjamin Leigh Sandford affirmed on 9 January 2025; and
- (iv) the affidavit of Bradley Vincent Hellen (in nine volumes) affirmed on 24 February 2025;

(Uploaded Documents)

- (b) the Uploaded Documents were (and remain) available for download from the Website from the date they were uploaded, subject to the matters addressed at paragraph 6 below;
- (c) on 27 February 2025, they caused notice of the proceedings (**Service Notice**) to be provided to shareholders of the Company by:
 - (i) email, where the liquidators have email details for the shareholder; or
 - (ii) prepaid mail, where the liquidators did not have email details for the shareholder but do have a postal address;
- (d) notices were submitted to and published in the Australian newspaper on each of 7 March 2025, 14 March 2025, 21 March 2025 and 28 March 2025 (Newspaper Notices).
- Appearing at [9] is a capture of the landing page of the Website taken on 4 April 2025.

 Appearing at [11] is a statement in writing of posting of notice prepared by Cameron Woodcroft of Pilot Partners dated 27 February 2025 relating to the Service Notice.

 Appearing at [26] to [29] are each of the Newspaper Notices.
- 5. I am instructed by the Liquidators and Mr Bailey Cox (**Mr Cox**) of Pilot Partners and believe that:
 - (a) on 5 March 2025 at 12:04 PM Peter Firkins (Mr Firkins) telephoned Mr Cox and left a voicemail to the effect that volumes 7 and 8 of the affidavit of Bradley Vincent Hellen filed in this proceeding had been published to the Website and contained information that Mr Firkins considered shouldn't be publicly displayed, namely the passports and drivers licence numbers of himself and his wife;

Deponent

- (b) in response to Mr Firkins' request, all nine volumes of the affidavit were removed from the Website at a time between 2:01pm and 2:09pm on 5 March 2025;
- (c) a redacted version of the volume 8 of the affidavit (**First Redacted Volume 8**) and the other volumes of the affidavit were uploaded to the Website at 2:59pm on 5 March 2025;
- (d) the First Redacted Version redacted the numbers, addresses, dates of birth and places of birth from the drivers licences and passports of Peter Firkins and Jennifer Firkins which appear at pages 1675 and 1676 of the affidavit;
- (e) at approximately 5:05pm 5 March 2025 Mr Cox became aware that Mr Firkins had also emailed Pilot Partners at 12:45 on 5 March 2025 and had identified that he considered information that should not have been published appeared at pages 1679 to 1681 of the affidavit;
- (f) Mr Cox caused the First Redacted Volume 8 and volume 6 of the affidavit to be removed from the Website at approximately 5:24pm on 5 March 2025;
- (g) the BSB and account numbers of the Williwar Trust/Mr Firkins, John Firkins and Michal Firkins were redacted from pages 1225, 1677, 1678 and 1682 of the affidavit and links to a redacted version of volume 6 (First Redacted Volume 6) and a further redacted version of volume 8 (Second Redacted Volume 8) were published to the Website at 5:35pm on 5 March 2024;
- (h) at 12:25 on 6 March 2025 a further email from Mr Firkins was received which complained that the drivers licence numbers and passport numbers were still visible in the affidavit;
- (i) at approximately 12:37pm on 6 March 2025 the link to Second Redacted Volume 8 was removed from the Website and at approximately 1:26pm on 6 March 2025 the link to First Redacted Volume 6 was removed from the website;
- the entirety of pages 1674 to 1678 of the affidavit, and the BSB and account numbers of Neal McCulloch/Emsajane Pty Ltd at pages 1225 and 1682 were redacted and further redacted versions of volume 8 (**Third Redacted Volume 8**) and volume 6 (**Second Redacted Volume 6**) of the affidavit were published to the Website at approximately 1:31pm on 6 March 2025; and
- (k) the Liquidators have not been notified that anyone who attempted to access the material was unable to do so, and but for the times referred to above, all of the

Krehods

Deponent

material filed in the proceeding was available from the Website from the time it was first uploaded.

6. Appearing at [30] is the email from Mr Firkins dated 5 March 2025. Appearing at [31] is the email from Mr Firkins dated 6 March 2025.

Further notification of shareholders

- 7. Between 2 and 4 April 2025 I caused correspondence to be sent to those shareholders of the Company (to the extent the Company has records for them) who:
 - (a) owed a Contribution Debt to the Company (**Debtor Members**);
 - (b) were recorded in the records of the Company as a company which has been deregistered (**Deregistered Members**); and
 - (c) received a distribution from the statutory trustees but who the Liquidators have indicated in the application they do not propose to pay a dividend (**Divergent Members**).
- 8. The abovementioned correspondence was sent to:
 - (a) the last email address nominated by those members to the Company or Liquidators, or if no email address had been nominated, to the last postal address nominated by those members to the Company or liquidators;
 - (b) in the case of the Deregistered Members, to the address recorded in the records of the Company prior to the deregistration of those members; and
 - (c) in the case of the Divergent Members, to the people to whom the Statutory Trustees had made payment of distributions.
- 9. Appearing at [33] is an example of the letter sent to the Debtor Members. Appearing at [35] is an example of the letter sent to the Deregistered Members. Appearing at [37] is an example of the letter sent to the Divergent Members.
- 10. Appearing at [39] to [78] are copies of the emails sent to those members for whom the Liquidators had email contact details. Appearing at [79] to [129] are scans or photographs of the envelopes sent to those members for whom the Liquidators had no email contact details.

Responses

Witness

Rebods

Deponent

- 11. Response to the correspondence sent to shareholders referred to above were received from:
 - (a) David Maddocks on behalf of Castlebrook Pty Ltd/Cemgos Pty Ltd;
 - (b) Hazel Lang; and
 - (c) Margaret Kelly.

Castlebrook Pty Ltd/Cemgos Pty Ltd

- 12. On 3 April 2025 I received email correspondence from Mr Maddocks, a copy of which appears at [130].
- 13. I responded to Mr Maddocks' email on 3 April 2025. Appearing at [134] is a copy of my response to Mr Maddocks' email.
- 14. On 7 April 2025 Mr Maddocks again emailed me, and I responded to him that day.
- On 14 April 2025 I received a further email from Mr Maddocks, and I responded to him that day. Appearing at [139] is a copy of my email chain with Mr Maddocks.

Hazel Lang

- 16. On 7 April 2025 I received email correspondence from Ms Lang, a copy of which appears at [144].
- 17. I responded to Ms Lang's email on 14 April 2025. Appearing at [151] is a copy of my response to Ms Lang.

Margaret Kelly

- 18. On 9 April 2025 at approximately 2:40pm I received a telephone call from Margaret Kelly.
- 19. Mrs Kelly told me words to the effect that:
 - (a) she had received a letter addressed to Mark Stephen Kelly and Margaret Jean Kelly which asserted that a debt was owed by them in the amount of \$50,649.96;
 - (b) she believed that her and her husband had "handed back" their timesehare many years ago;
 - (c) at the time that they were negotiating handing back their times hare, they spoke regularly with someone who was a director of Voyager called Geoffrey whose

Deponen

surname she could now no longer recall as it had been approximately 15 years ago; and

(d) she denied owing any debt to the Company on the basis that they had not owned a lot in Voyager Resort for many years.

Returned Correspondence

- 20. Correspondence addressed to the following members which was returned as being undeliverable:
 - (a) Victor Lie;
 - (b) Tanigami Co Ltd;
 - (c) Suren & Helen Akpinar; and
 - (d) Timothy Joseph Hogan & Judith Helen Hogan
- 21. Appearing at [155], [157], [159] and [160] are copies of the returned correspondence referred to above.
- On 11 April 2025 Mahoneys received correspondence from the postal service of Malaysia to the effect that there was "no recipient" for the correspondence addressed to Lin Huah Leong. Appearing at [161] is a copy of the email received from Malaysian postal service.

All the facts and circumstances herein deposed to are within my own knowledge, save where stated to be from information only, and my means of knowledge and sources of information appear on this my affidavit.

Affirmed by the depone	ent)		11
at BRUBANE)		
in Qld)	118/11/11	1
on 14/4/202	5	400	
Before me:	3	Signature of deponent	
Kicheo	6	3	
Signature of witness	We have a second to the second		75
Name of witness:	Nicola	Anne Richards	
Qualification of witness	ن لـ / Lawyer	ustice of the Peace / Commissioner for Deck	arations

Certificate identifying annexure

(rule29.02)

Federal Court of Australia

No. QUD13/2025

District Registry: Queensland

Division: General

IN THE MATTER of VOYAGER RESORT LIMITED (In Liquidation)

ACN 010 547 618

BRADLEY VINCENT HELLEN AND NIGEL MARKEY AS JOINT AND SEVERAL LIQUIDATORS OF VOYAGER RESORT LIMITED

Plaintiff

The following 155 pages are the annexure marked "BLS-8" produced and shown to BENJAMIN LEIGH SANDFORD at the time of affirming his affidavit this 14th day of April 2025.

Nicola Anne Richards

Annexure "BLS-8"

Bundle of documents

Filed on beh	alf of	Bradley Vincent Hellen and Nigel Markey Voyager Resort Limited, Plaintiff	as joi	int and several liquidators of
Prepared by	Ben S	andford		
Law firm	Mahor	neys		
Tel 07.3	3007 377	7	Fax	07 3007 3778
Email info	@mahor	evs.com.au	Ref	32419

Address for Service MAHONEYS

Level 18, 167 Eagle Street, Brisbane Qld 4000 Email: info@mahoneys.com.au

BLS-8

04/04/2025, 10:52 Voyager Resort Ltd - Timeshare Members - Voyager Resort Ltd Timeshare

Voyager Resort Ltd Timeshare

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Voyager Resort Ltd was the former entity operating Voyager Resort, 167 Old Burleigh Road, on behalf of its timeshare owners. The Resort at 167 Old Burleigh Road was sold via an expressions of interest campaign and settled on the 16th of December 2022. The purchaser, Voyager Resort Broadbeach Pty Ltd, also acquired the IP including the website, www.voyagerresort.com.au.

This website, www.vrltimeshare.com.au, will be the source of information for timeshare holders/members moving forward.

Contact Us

News

QUD13/2025: In the matter of Voyager Resort Limited (In Liquidation) – Affidavit of Bradley Vincent Hellen dated 24 February 2025

The affidavit of Bradley Vincent Hellen dated 24 February 2025 can be accessed below. Vol. 1 Vol. 2 Vol. 3...

QUD13/2025: In the matter of Voyager Resort Limited (In Liquidation) – Affidavit of Benjamin Leigh Sandford dated 9 January 2025

The affidavit of Benjamin Leigh Sandford dated 9 January 2025 can be accessed here.

QUD13/2025: In the matter of Voyager Resort Limited (In Liquidation) – Sealed Orders dated 25 February 2025

The sealed orders dated 25 February 2025 can be accessed here.

QUD13/2025: In the matter of Voyager Resort Limited (In Liquidation) – Amended Originating Application

https://vrltimeshare.com.au 1/2

04/04/2025, 10:52

Voyager Resort Ltd - Timeshare Members - Voyager Resort Ltd Timeshare

The amended originating application can be accessed here.

February 2025 – Circular to Shareholders

Mr Bradley Vincent Hellen and Mr Nigel Robert Markey were appointed Liquidators of the Company on 2 May 2023 by...

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Sinatra WordPress Theme

https://vrltimeshare.com.au 2/2

IPR 75-15

Corporations Act 2001

STATEMENT IN WRITING OF POSTING OF NOTICE

Voyager Resort Limited Pty Ltd (In Liquidation) ACN 010 547 618

- I, Mr Cameron Woodcroft, c/- Pilot Partners, Level 10, 1 Eagle Street, Brisbane state:
 - 1. On 26 February 2025 I caused a Service Notice to Shareholders to be made available on VRLTimeshare.com.au. (Annexure A)
 - 2. On 27 February 2025, I caused the Service Notice to Shareholders to be sent to each person known as a shareholder of the Company by way of:
 - a. Email, where the liquidators have email details for the shareholder; or
 - b. Prepaid mail, where the liquidators did not have email details for the shareholder but do have postal details.
 - 3. A list of recipient shareholders appears at **Annexure B**.

Date: 27 February 2025

Signature

"A"



Our reference 32419

25 February 2025

The Shareholders of Voyager Resort Limited

Dear Shareholder

Voyager Resort Limited - Federal Court of Australia Proceeding QUD13/2025

- 1. On 2 May 2023 Justice Freeburn of the Supreme Court of Queensland made an order that:
 - (a) Voyager Resort Limited ACN 010 547 618 (**Company**) be wound up pursuant to s461(k) of the *Corporations Act* 2001 (Cth); and
 - (b) that Bradley Vincent Hellen and Nigel Markey be appointed as the joint and several liquidators of the Company (**Liquidators**)
- 2. We are the firm of solicitors engaged by the Liquidators.
- 3. The Liquidators' central duties are to pay the creditors of the Company, pay a dividend to shareholders of the Company and following that, cause the company to be deregistered.
- 4. On 20 December 2024, the Liquidators filed an application in the Federal Court of Australia (**Court**) for directions from the Court that would be justified in paying a dividend to creditors in a particular way (**Application**).
- 5. On 25 February 2025, the Court made interim orders (**Orders**) with respect to the conduct of the Application.
- 6. Due to the large number of shareholders of the Company and the volume of evidence in support of it, the Court has authorised the Liquidators to provide notice of the Application to interested people by providing them with this notice.
- 7. A copy of the Application, evidence filed by the Liquidators, and Orders may be downloaded from www.VRLTimeshare.com.au. No username or password is required to download the documents.
- 8. If you want to be heard in respect of the Application, you must file a notice of by 11 April 2025, comply with the Orders and appear before the Court at the mention of the matter on 15 April 2025.

Yours faithfully

wanoneys

Contact Ben Sandford Direct phone 07 3007 3722

Email bsandford@mahoneys.com.au

Partner Ben Seccombe Direct phone 07 3007 3720

Email bseccombe@mahoneys.com.au

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SEAN WILLIAM SOLOMON & JUDY LEANNE MCWHINNIE	85 Raye St		TOLLAND	NSM	2650
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SYED PUTRA JAMALULLAIL	The Raja of Perlis		Aura Perus		MALAYSIA
TANIGAMI CO LTD	Attention: Akiko, Austy Pty Ltd	Attention: Akiko, Austy Pty Ltd Level 1, Suite 4A, 3240 Surfers Paradise Blvd Surfers Paradise	3lvd Surfers Paradise	OLD	4217
TIMOTHY EUGENE NEVE	11-21 Rosewood Rd		Munruben	OLD	4125
TIMOTHY JOSEPH HOGAN & JUDITH HELEN HOGAN	P.O. BOX 5059		ROTORUA WEST	NSN	
TREVOR NOEL WENZEL	2841-2887 Ipswich-Boonah Rd		MILBONG	OLD	4310
VALERIE BOHNER	1216 Bennett Avenue		CALIFORNIA		90804 UNITED STATES OF AMERICA
VERNE RONDALD ROY POWELL & CORAL DOREEN POWELL	P.O. Box 1252		Caloundra	OLD	4551
VICTOR LIE	P.O. Box 836		Maroubra Junction	NSN	2035
WAYNE ROSS HOBBS & MARIE PATRICIA HOBBS	36 Wades Avenue	St Martins	Christchurch		8022 NEW ZEALAND
WILLIAM JOHN BLACKMORE HEATH & GERALDINE RAY HEATH	16 Tracey Street		Kenmore	OLD	4069
WILLIAM MORROW & ELIZABETH MORROW	P.O. Box 4089		Burwood East	VIC	3151
WILLIAM RICHARDS & MARGARET JOYCE RICHARDS	8/43 Doubleview Drive		Elanora	OLD	4221

BUSINESS 15

MinRes Pilbara pipeline adds to Onslow intrigue

Iron ore miner Mineral Resource

Iron ore miner Mineral Resources is building a water pipeline and seeking new water licences, stoking speculation that it is trying to improve the quality of ore shipped to its customers.

It has conceded more work is required patching up a critical mine-to-port haul road that failed to stand up to the annual cyclone season in Western Australia's Pil-bara, but plans for adding a pipeline are only just coming to light.

The company is building a water pipeline to its Ken's Bore minewhere it has been stockpiling to hit its target of producing 35 million tonnes of iron ore a year.

Other miners, including Rio improved the process adds to water usage, power similar to Ken's Bore, but the process adds to water usage, power consumption and operating costs.

consumption and operating costs

MinRes denied the pipeline under construction was needed to fast-track wet processing of iron ore, but confirmed building a wet processing plant was part of its longer-term strategy.

Wet processing removes impurities such as clay and improves the grade of the iron ore.

The pipeline will draw water from existing bore fields about 30km from Ken's Bor or Bid stabut 30km from Ken's Bor or Bid areas on the stabut of the mine.

MinRes has sought additional water licences over big areas northwest of the mine.

The company, which is under heavy scrutiny over its governance in the fallout from a series of account of the processing of the processing with the processing with the processing of the processing and construction.

"Multinle groundwater licensessing of the processing and construction."

pression, any procession.

"Multiple groundwater licences are held across different aquifers to provide water for



construction and operations, a Minikes spokesman said. "In line with the project's primary environmental approvals, Minikes has applied to increase its groundwater allocation to ensure a long-term, sustainable supply for the spokesman supply and the spokesman supplied to increase its groundwater allocations to ensure a long-term, sustainable supply and the spokesman supplied to the spokesman supplied to increase its groundwater allocation to ensure a long-term, sustainable supply and the spokesman supplied to increase its groundwater allocation to ensure a long-term, sustainable supply and spokesman supplied to the spokesman

Upper Cane deposit about 8km

from Ken's Bore. The company appears to be counting on Upper Cane to deliver higher-quality ore and is believed to be in negotiations with traditional owners the Robe River Kuruma about access. The Upper Cane deposit includes sites of high significance to the Robe River Kuruma, who have the strongest form of native title over parts of the wider Onsilow Iron projects. The MinRes share price has plummeted 32 per cent since it unveiled a first half loss of \$807m and admitted it would need to spend

ed it would need to sne

admitted it would need to spend \$230m on repairing and upgra-ding the 150km-long haul road that connects the Onslow Iron mining operations to port. Ellison said on a results call on February 19 that the haul road had been damaged by a one-in-40-year weather event but the claim is not supported by rainfall and river height data collected by the Bu-reau of Meteorology or cattle sta-

about the discrepancy. MinRes said it did not maintain rain gauges along the haul road and that regional weather stations did not require the localised, intense downpours that thi its operations in January and February.

"By way of example, operations were paused at KenS peroco on March 4 due to severe wind, and all ghitning, but on the same day no rainfall was recorded at Red Hill Station according to the BOM," a spokesman said.

The MinRes share price was at \$22 on Thursday, down about 67 per cent since this time last year. MinRes was hit with a credit rating downgrade from Fitch this week.

week.

Doubts about the company's ability to pay off a mountain of debt have led to a slump in Min-Res bonds and fuelled speculation about the need for an equity ra or MinRes being thrown a lifel by Hancock Prospecting b Gina Rinehart.

Six-year ban for Christian developer

The corporate regulator has banned property developer Andrew Bodnar, who went into bankruptcy owing \$131m in 2023, from being involved in financial services for six and a half years.

The collapse of the self-de-scribed "God made" millionaire's Kingdom Developments Group left hundreds of business owners

left hundreds of business owners out of pocket.

The property empire was run by the devout Christian, who en-ticed churchgoers and experi-enced investors to put money into his scheme.

Mr Bodhar was one of two di-rectors of the company that col-lapsed in 2023, triggering one of Australia's largest bankruptics.

The Australian Securities &

of financial products, so the relevant entity should have held an Australian financial services licence or been authorised by a licensee to provide financial services. Neither the Kingdom Developments Group companies nor Mr Bodnar held licences or authorisation to provide financial services.

years.

Mr Bodnar's ban follows an
ASIC investigation into the early
2023 collapse of the Kingdom De-

Investments Commission has now banned the NSW-based property developer from provid-ing financial services, controlling an entity that carries on a finan-cial services business and per-forming any function involved in the carrying on of a financial ser-vices business for six and a half

2023 collapse of the Kingdom Developments.
Kingdom Developments had
property projects across five-states
and a special purpose vehicle was
registered for each site. Most projects were in NSW but some were
in South Australia, Western Australia, Queensland and Victoria.
ASIC found that the arrangements between investors and
these vehicles involved the issue

authorisation to provide financial services.
ASTC executive director of enforcement Chris Savundra said Mr Bodnar's conduct showed 'a disregard for the laws designed to protect investors'. 'It is incumbent on anyone accepting investor money to ensure they are operating legally and understand their obligations to the investor. Mr Bodnar failed to meet this obligation and, as a consequence, has demonstrated he is not a fit and proper person to engage in financial services in the future.'

NOTICES

www.theaustralian.com.au

Voyager Resort Ltd (In Liquidation)

ACN 010 547 618

On 20 December 2024, the liquidators of Voyager Resort Ltd commenced proceeding number QUD13/2025 in the Federal Court of Australia. The liquidators have sought directions about the dividend payable to shareholders of the company, which application will be considered on 19 May 2025.

The documents filed by the liquidators and orders made by the Court may be accessed at

Any person who wishes to be heard in respect of the liquidators' application must file a notice of appearance by 11 April 2025.

LIQUIDATORS

www.pilotpartners.com.au

Interested parties can contact the liquidator on

07 3023 1300 or Voyager@pilotpartners.com.au



GreaterBank>

Annual percentage rate of interest for Variable Standard Owner-Occupied Housing Loans decrease 0.25% p.a. to 7.88% p.a.

Loans decrease 0.25% p.a. to 7.88% p.a. Annual percentage rate of interest for Variable Great Rate Owner Occupied Housing Loans decrease 0.25% p.a. to 7.41% p.a. Annual percentage rate of interest for Variable Ultimate Owner-Occupied Housing Loans decrease 0.25% p.a. to 7.41% p.a.

Loans decrease 0.25% p.a. to 7.41% p.a. Annual percentage rate of interest for Variable Standard Investment Housing Loans decrease 0.25% p.a. to 8.11% p.a. a. Annual percentage rate of interest for Variable Great Rate Investment Housing Loans decrease 0.25% p.a. to 9.79% p.a. a. for 19% p.a. to 7.99% p.a. Annual percentage rate of interest for Variable Ultimate Investment Housing Loans decrease 0.25% p.a. to 7.79% p.a. consultates confidence for the product of the percentage rate of interest for Variable Ultimate Investment Housing Loans decrease 0.25% p.a. to 7.79% p.a.

Annual percentage rate of interest for Line of Credit facility decrease 0.25% p.a. to 8.55%

ual percentage rate of interest for Ultimate of Credit facility decrease 0.25% p.a. to

0.25% p.a. to 8.70% p.a.
Annual percentage rate of interest for Business
Variable Commercial Security Loans decrease
0.25% p.a. to 9.25% p.a.
Annual percentage rate of interest for Business
Line of Credit facility with Residential security
decrease 0.25% p.a. to 9.45% p.a.

Annual percentage rate of interest for Business Line of Credit facility with Commercial security decrease 0.25% p.a. to 10.00% p.a.

Betr piles pressure on Pointsbet

ERIC JOHNSTON

Matt Tripp-backed Betr has tried Matt Tripp-backed Beth hastried to increase pressure on the Pointsbet board with an investor presentation that agues it has the financial firepower for its \$360m offer, which trumps a merger deal already under way. Mr Tripps bookmaker business has pushed back over concerns raised by Pointsbet about the viability of abid the tableed last week, saying he swell advanced.

the Valouity of a non fe table tast week, saying he is well advanced in securing up to \$100 min loans with support letters from "credible lenders", on the condition of a short period of due diligence. It has received under religiously the control of the control

He is seeking talks with the Pointsbetboard, which has so far refused to engage with the listed Betr. "The (Bluebet) proposal was unfunded, subject to an explicit financing condition, and would require Bluebet to both raise \$100m in debt and undertake a large upfront capital raising (\$100m), the terms of whines \$100m in debt and undertake a large upfront capital raising (\$100m), the terms of whines (\$10m), the terms of whines (\$100m), the terms of

underwriting support tetters' in place from Jarden Australia, Ord Minnett and Morgans Corporate. He has appealed directly to Pointsbet shareholders, arguing its combined cash and scrip offer is superior to Mini sall-cash bid. Description of the superior to Mini sall-cash bid. Betr says Pointsbet shareholders can take their entire payout in SLII to SL2O cash, depending on the equity take up of his offer.

Mr Tripp argues the scrip will be supported to the control of t

of his ofter.

Mr Tripp argues the scrip will
be worth \$1.50 after cost savings
between the two companies are
taking into account.

China exit opens door for Lendlease



An artist's impression of plans for 175 Liverpool Street, Sydney, looking south from Hyde Park

Development heavyweight Lendlease is circling a major Syd-ney office tower as it looks to re-stock it is luxury apartment pipeline, in a play where it could emerge with control of a key property overlooking Hyde Park.

property overlooking Hyde Park. A successful move on the near-sibn office tower would have the Australian major again capitalise on the exit of a Chinese developer that had planned a project but has been unable to realise its ambi-tions of launching luxury apartments in Australia. The listed developer has held talks to acquire US Liverpool talks to acquire US Liverpool action of the site it would look to kick off the project in line with its focus on top-end units. The billionaire last year won approval to replace the existing building with two unit towers de-signed by Bates Smart. The plan-ned dual 36-storey tower devel-

opment would include 289 apart

opment would include 289 apart-ments, retail space, and 10.098sq m of commercial space in the lower six levels. The Bates Smart scheme has been promoted as matching the symmetry and order of Hyde Park, with its art deco War Mem-orial, as well as being in keeping with the nearby Surry Hills ware-houses and laneways.

houses and laneways.
Buying the site would also be in line with Lendlease's plans to become the dominant player at the luxury apartment market, where it has had lucrative sales and can absorb some of the rising building costs that have hit other

Mr Hui is understood to have Mr Hui is understood to have fielded interest from Lendlease and its rivals last year, and had considered a joint venture struc-ture, senior sources said. While that did not proceed, the diligence was undertaken

due diligence was undertaken and Lendlease had rekindled its interest this year with both parties in an improved position to under-take a transaction. Lendlease reported healthy

results showing it was getting back on track as it sells off assets internationally and it signalled that it would return capital to its core operations in Australia, including luxury towers.

Mr Hui's Chinese-based Shimao empire has also stabilised after its creditors last month approved a deal to restructure about SUSIL7bn (\$18.50n) in offshore notes, bonds and other credit facilities: He could also exit profits only after the summary of the summary

The parties declined to comment.

The top end of the apartment market is fast becoming a main-stay for Lendlease and it had needed to restock after almost completing its sales at Sydney's harbourside Barangaroo precinct and selling most of its apartments at the opulent One Circular Quay development.

rk

company first proposed ultraluxury towers that would now be
worth more than \$25n in total.

A year earlier he toyed with
selling a half interest in the office
tower. But that did not go ahead
and if a deal is struck he would
join other Chinese groups that
have sold out of the local market.

Just last month, Ham's Holdings Group sold another site overlooking Hyde Park, where it has
planned a dramatic 80-storey
with-lower scheme, to local companies Billbergia Group and Metrisc Credit Partners.

A series of Chinese developers
and earlier sold out of Sydney
with Lordersecoptialsing on the
real carrier sold out of Sydney
with Lordersecoptialsing on the
Circular Quay, where it is developing its \$3bn-plus luxury apartment and hot eld evelopment.

Other players are also active in
the area. Property funds house
Chatter Hall is weighing up
options for its own hotel and
apartment scheme at nearby 201
Elizabeth Street, after going to
market last year seeking backers
for a \$3bn scheme.

West African Resources soars

CHANGARATHIL.

Gold miner West African Resources' strong profit haul in 2024 and its continued progress to wardsmore than doubling annual production at a time of solid commodity prices has pushed its share price to a record high.

The mid-cap stock was the top performer on the S&P/ASX 200, rising 12 per cent to \$Z11, after reporting annual gold production of 206,622 ounces at an all-indusive sustaining cost (AISC) of \$USI240 per ounce. It hit an all-time high of \$2.13 earlier in the day.

R filt an arrange earlier in the day.

Revenue for the 12 months totalled \$730m with cashflow from operating activities at \$252m.

Profit after tax totalled \$246m executive Richard Hyde said the

strong result.

Construction remains on schedule and on-budget for first gold at its Kiaka project, 45km south of Sanbrado, in the third

south of Sanbrado, in the third quarter of this year.

"With Kiaka construction nearing completion, we are on the cusp of having two long-life, low-cost gold production centres in operation in 2025, which will see WAF more than double annual gold production to over 420,000 curpose parvers."

ounces per year."

The price of safe-haven gold futures is currently near \$US2933 per ounce, inching closer to the anticipated \$US3000 milestone.



Following the Reserve Bank of Australia's (RBA) recent cash rate decision, Adelaide Bank will decrease home loan variable interest rates by 0.25% p.a. The decrease applies to all new and existing owner-occupied and investor loans effective 7th March 2025.

This change affects products provided by Adelaide Bank, a Division of Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL/Australian Credit Licence 237879. (2137431–2137074) (03/25)

Notice to Newcastle Permanent members

Lending variable rates - effective 7 March 20

Mortgage Loans and Ho	ome Equity Lo	oans		
	Principal & Interest Only			
Home Loan Product	Owner Occupied	Investment	Owner Occupied	Investment
Real Deal	7.85%	8.19%	8.34%	8.64%
Discounted Real Deal	7.60%	7.94%	8.09%	8.39%
Real Options	8.25%	8.59%	8.74%	9.04%
Premium Variable	8.47%	8.81%	8.96%	n/a
Premium Plus Package \	/ariable			
Tier 1	7.77%	8.11%	8.26%	8.56%
Tier 2	7.72%	8.06%	8.21%	8.51%
Tier 3	7.62%	7.96%	8.11%	8.41%
Tier 4	7.57%	7.91%	8.06%	8.36%

lier 4	7.57%	7.91%	8.06%	8.36%	
Credit Facilities	s	Business Loans			
Product	Owner Occupied & Investment	Product		Interest Rate	
Real Equity	8.94%	Principal and Interest			
Credit Facility	0.9470	Business Ba	se Overdraft	8.01%	
Premium Plus Pa	ackage Credit Facility	Business Ba	se Variable	7.56%	
Tier 1	8.34%	Standard Va Business Pu		7.25%	
Tier 2 8.29%		Interest Only	/		
Tier 3	8.19%	Business Ba	se Variable	8.01%	
Tier 4 8.14%		Standard Va Business Pu		7.74%	

For all current interest rates, please refer to newcastlepermanent.com.au



THE WALL STREET JOURNAL 17

Inflation cools but tariffs loom

JUSTIN LAHART

Inflation cooled last month, but the latest data may offer less comported US budinesses; comers and Federal Reserve policymakers than it otherwise would because tariffs are threatening to raise prices in the months she ad. Consumer prices were up 28 per cent in February versus a year earlier, the Labour Department reported on Wednesday, versus a January gain of 3 per cent. Economists polled by The Wall Street Journal had expected a 29 per cent gain.

Economists polled by The Wall Street Journal had expected a 2-9 per cent gain.

Prices excluding food and energy categories – the so-called core measure economists watch in an effort to better capture inflation's underlying trend – rose 31 per cent. That was the lowest year-over-year reading since 2021. That was also lower than the 32 per cent expected by economists. Stocks jumped at the opening bell, then gave up some of their gains. Analysts warned that anencuraging inflation print wasn't enough to make up for the tarffix uncertainty. Moreover, details of the report suggested that Fed policymakers might not be as relieved by it as investors initially boped.

policymakers might not be as relieved by it as investors initially hoped.

The cooler-than-expected report was "not as encouraging as it looks", Capital Economics economist Thomas Ryan said.

The thomas Ryan said word though the total condition of the thorough the the traffs, in combination with actions by Elon Music's Department of Government Efficiency, could push the US into creesion. Already, consumers are showing signs of anxiety. Consumer sentiment fell nearly 10 per cent in the University of Michigan's February survey. Consumer spending in January hadits largest monthly drop in four years.

Airline fares dropped a season-fluid discrete, with Chef exemand land discrete for the condition of the

started to stall".

Economists are struggling to keep up with the recent tariff news, but are pushing up their inflation estimates nonetheless. Goldman Sachs economists last week raised their forecast for the week raised their forecast for the Commerce Department's core in-flation gauge to 29 per cent in the coming fourth quarter from a year earlier. That compared with a pre-vious estimate of 24 per cent. But Wednesday's report large-ly predates President Donald Trump's recent tariff actions, which means the full effect of the



The price of a dozen grade-A large eggs averaged a record \$US5.90 (\$9.30) in the US last month, up from \$US3 a year earlier

new tariffs will be captured only in Consumer price index, change from a year earlier

future reports.

The report isn't likely to change the Fed's decision to hold

The report isn't likely to change the Fed's decision to hold rates steady when policymakers meet next week.

The Fed follows a separate price measure from the Commerce Department that tends to roun a little cooler than the Labour Parket was the control of the c

nesday implied that the chances of the Fed resuming rate cuts by its June policy meeting were frac-tionally lower than before the in-flation data came out. If tariffs keep inflation elev-ated, they could limit the Fed's ability to quickly lower rates on any signs of economic weakness, since policymakers would worry their attempts to forestal a poten-tial downturn might instead add

means a previous slowdown in rent inflation is only now starting to show up. But rents now are on a steady climb in parts of the US. Tariffs aren't the only inflation concern consumers have had late-

ncern consumers have had la Food prices have risen, cially (but not only) for e where shortages have risen as sult of bird flu. Wednesday's showed that the price of a d snowed that the price of a dozen grade-A large eggs averaged a record \$US5.90 (\$9.30) last month, compared with \$US3 a year earlier. Overall food prices were up 26 per cent from a year earlier, continuing a recent firming trend. Food prices, like petrol prices, are highly volatile, which is why they are preposed from costs in the price of th

they are removed from core infla-tion measures. But they can play an outsized role in people's thinkoutsized role in people's think-about inflation, says Carola der, a University of Texas at Austin economist and the author of Shock Values: Prices and Infla-tion in American Democracy. "People know what price

they're used to paying, so the changes in price are pretty apartir,'s hes said.

That could create additional challenges for the Fed, especially in combination with all the tariff news. When inflation started shooting higher in 2021 and 2022, measures of people's inflation expectations didn't move up all that much. That was good news for the much. That was good news for the Fed. When people and businesses expect more inflation, they can push for wage and price increases ahead of the fact, which can turn into a self-fulfilling prophecy. In the earlier stages of that last bout of price increases, the Fed characterised the run-up in infla-tion as "transitory".

characterised the run-up in infla-tiona s'transitory".

"Having just been through this big bout of inflation, consumers are going to be a lot more tuned in," Dr Binder said. "They're going to be a lot less easy to convince that any price increases that policymakers say are transitory are really transitory."

Is Trump taking a 'liquidationist' line on the economy?

HEARD ON THE STREET

During US President Donald Trump's first term, stocks rode high on the belief that he would always pull back on policies that led to a sell-off. Now, the adminis-

always pull back on policies that led to a sell-off. Now, the administration is making a much tougher pitch that even if artiffs and budget cuts cause a period of havoc, there are unexpected gains to be made on the other side.

The problem is there isn't much evidence to make investors believe that. Indeed, such views edge close to the "liquidationist" approach historically espoused by laissez-faire economists, and most infamously associated with former President Herbert Hoover's Treasury secretary who advised him to let the economy fail.

The S&P 500 has lost 75 per cent over the past month, and the technology-heavy Nasdaq is down a larger 10.2 per cent. Both who was a larger 10.2 per cent. Both who was a larger 10.2 per cent. Both with the properties of th

tamers and notes chains, has fallen
13.1 per cent in a month.

Meanwhile, European stocks

particularly in Germany – are
being buoyed by officials ditching

austerity policies and seeking to splurge on infra-structure and destructure and de-fence outlays. Trump and his ad-visers, conversely, are focused on cut-ting the federal workforce and workforce and slashing spending to narrow the government's whopping budget deficit, which in 2024 amounted to more To be sure, ev

which in 2024 amounted to more than 6 per cent of gross domestic product. Treasury Secretary Scott Bessent has spoken about the need for the economy to undergo

need for the economy to undergo a "detox period" from fiscal stimulus.

The administration has also imposed large duties on Candian, Mexican and Chinese imports, and threatened duties on much more.

The moves mark a clear break with Trump's tariffs eight years ago, which were rolled out slowly and only after aggressive tax outs that had spurred growth. During that period Trump was also seen as eager to strike a deal with China to defuse trade tensions that had led to market declines. So widespread was the conviction that Trump wanted to shield the market from declines that traders began calling it the "Trump put", anned after an options contract that can protect a trader from downside losses.

But in a recent interview with CNBC, Bessert said that equity investors must stop thinking about a "Trump put" and embrace a"Trumpcall instead. That is, a bet that stocks will see a surge once economic missillocation is provided to the contract of the con

few technology mega-corpora-tions. It is true that US profit mar-

few technology mega-corpora-tions. It is true that US profit man-gins recently rising to near-historic highs has a lot to do with the government. An analysis of official figures suggests that al-most 60 per cent of the corporate earnings generated between 2022 and the third quarter of 2024 can be attributed to public sector gas attributed to public sector and the sector of the corpora-te sector on aggregate to earn profits, someone in the economy must be spending more than they earn. This can come from individ-ulas running down their savings, but it rarely happens. Households usually don't spend all of their in-come and thus are a drain on profi-it. The net spending can also come from corporate investment, which has been structurally weaker since the turn of the cen-tury, and net exports—though the US has a large trade deficit. Re-cently, then, the major source of this extra demand in the US has been government deficits.

this extra demand in the US has been government deficits. In fact, this recent dependence on government is less than the av-erage level in the post-World War II era. Take the 1980s, when Ro-nald Reagan implemented his program of tax cuts, deregulation and building up defence: Substanand building up defence: Substan-tially all of the profits earned by firms back then were explained by a wider budget deficit, nation-al-income data implies.



To be sure, economies can have other drivers in the 1990s, corporations themselves caused a profit bonanza through their urge to invest in computer equipment. In the 2000s, households did actually spend more than they carned thanks to easy mortgages and consumer credit. But these economies werent "balanced" They led to the Dotcom bubble and the Global Financial Crisis. Of course, the tough medicine of cutting government outlays wort in itself spark spending of cutting for the production of Big Tech's cash buffers.

Could the Trump administration feasibly engineer a more sustained domestic-investment boom through its efforts to reshore production, particularly if the US's wide trade deficit narrows? Possibly, but its erratic tarrows? Possibly, but its erratic tarrify policies so far are a poor instrument for doing so, only bulunting incentives for investmently raising uncertainty.

It isn't just the full-on liquidationist policies attempted after poor record. Austerity drives also failed in Greece and most European countries following the curvers is. At most, bringing a hot economy to a screeching halt can

Taied m Greece and most Euro-pean countries following the euro crisis. At most, bringing a hot economy to a seceeching halt can serve to break countries out of fin-flationary spirals. Currently, how-ever, it is Trump's tariffs that risk stoking inflation, making it hard-er for the Federal Reserve to cushion any blowsly loweringin-terest rates. Investors are clearly unimpressed with the liquida-tionist turn in policy.

Wind, solar overtake coal power in the US

PERRY CLEVELAND-PECK

Wind and solar energy generated more electricity in the US than coal for the first time ever last year, according to analysis from energy think tank Ember. The two renewable energy sources ac-counted for 17 per cent of the country's power mix while coal fell to a low of 15 per cent.

tell to a low of 15 per cent.

Solar was the fastest-growing energy source, according to Ember's analysis of data from the Energy Information Administration, increasing 27 per cent from the year before, while wind rose 7 per cent.

the year before, while wind rose?

per cent.

"We're in a new paradigm,"
said Dave Jones, chief analyst at
Ember. "Solar did nore to meet
the rising demand for electricity
last year than natural gas. And
the rising demand for electricity
last year than natural gas. And
the rising demand for electricity
last year than natural gas. And
the rising for any one of the discussion has switched towards
building more gas plants."

The research comes as the
Trump administration is preparing for an upsurge in gas production and exports. Energy
conference in Houston
this week that he is pushing for
new gas pipelines in places like
Alaska and New England, and approving permits to ship natural
"Thill haby drill also requires."

"Thill haby drill also requires."

proving permiss to stip natural gas overseas.

"Drill, baby, drill also requires build, baby, build, he said of the said of th any energy technology in more than two decades. Solar and stor-age account for 84 per cent of all

the SEIA report said. Wind and solar have overtaken coal in 24 states, according to Ember, with Illinois the latest to join the ranks in 2024, following Arizona, Colo-rado, Florida and Maryland in 2023.

rado, Florida and Maryland in 2023. California and Nevada both surpassed 30 per cent annual share of solar in their electricity mix for the first time last year (32 per cent and 30 per cent, respectively). California's battery growth was key to its solar success. It installed 20 per cent more battery capacity than it did solar capacity than even for the evening.

Texas installed more solar and battery capacity than even Cali-

Texas installed more solar and battery capacity than even Cali-fornia Vet the growth of solar was uneven – 28 states generated less than 5 per cent of their electricity from solar in 2024, highlighting significant untapped potential – even before adding battery storage.

even before adding battery storage.

"It shows that renewables can meet that rise in electricity demand, that solar is able and wind is if it is given the chance." Mr Jones said. "The fall in battery costs is a game-change for how much solar the US electricity grid could integrate in the near future."

Natural gas generation increased 3.3 per cent in 2024, according to Ember, and remains by far the largest source of electricity in the US, accounting for 43 per

in the US, accounting for 43 per cent of the mix. Looking ahead, the global off-shore wind industry is poised for a rebound in 2025, with capacity additions expected to reach 19 gi-gawatts and sector-wide expendi-ture projected to hit SUS80hn, according to research from Rys-tad Energy. This recovery follows a slowdown at the end of fast year, when new installations dropped to approximately 8GW – 2GW lower than the prior year.

Bank of Canada cuts rates to 2.75pc amid crisis

The Bank of Canada has cut its nne sank of Canada has cut its main interest rate by a quarter point to help offset the damage from the US-Canada trade conflict, while also tempering expectations for deeper rate reductions given the risks of tariff-fuelled inflation.

inflation.
"We're now facing a new crisis," Bank of Canada governor Tiff Macklem said at a press conference after cutting the central bank's target for the overnlight rate to 2.75 per cent, down after seven straight cuts from 5 per cent just nine month's ago.
Trade uncertainty was roiling consumers and business execu-

central bank, conducted from late January to late February, sug-gests households are fretting over job security and intend to exert caution in spending, and many businesses have scaled back hir-ing and investment plans. Mr Macklem said the central bank expected domestic demand in the first quarter to be "quite weak". Offsetting the case for deeper rate cuts, Mr Macklem said, was the risk that hethy US tariffs on Canadian inports, accompanied by retaliation from Ottawa, fuelled an acceleration in infla-

to upward pressure on inflation.
One reason for February's cool creading was that shelter prices, which have been a significant source of inflationary pressure in recent years, continued to ease. They were up 42 per cent from a year earlier – the smallest gain since December 2021.
The Labour Department's measure of shelter costs lags price trends in newly signed leases. That

by retaliation from Ottawa, fuelled an acceleration in infla-tion. The Bank of Canada sets rates to achieve and maintain 2 per cent inflation. But short-term inflation expectations among

data, and firms are reporting higher costs attributed to the trade conflict. Senior officials "will proceed carefully with any further changes to our policy rate", Mr Macklem said.

Macklem said.

"What we don't want to see is that the first round of price increases (from tariffs) have knock-on effects, causing other prices to go up," he added. "That becomes generalised and ongoing inflation. That's what we can't let happen here."

A weaker Canadian dollar would also push prices upward, he added.

added.
As Mr Macklem spoke to re-porters, Canadian officials said they would impose 25 per cent tariffs on an additional \$US20bn

of US imports, a retaliatory action against 25 per cent duties the Trump administration placed on foreign steel and aluminism that took effect on Wednesday. Canada is America's top supplier for both metals. Separately, the European Union umeled 30 per cent tariffs on imports of American whiskey, motorydes and motorboats starting on April. Tadees appeared emenses of the control o

NOTICES

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Notice of Revocation of Deed of Cross Guarantee to Creditors of:

The Group Entities are all wholly-owned subsidiaries of Apolo American plc, a company incorporated in England and Wales

NOTICE IS SUREN THAT The Group Entities enterted into a Revocation Deed on 3 March 2025 (Revocation Deed) to revoke a Dead of Cross Surantes dated 4.5 deprehense 2010 dis enterted in the Company of Editing Deed Corose C

vocation Deed was lodged with the Australian Securities and Investments Commission or 3 March 2025. The effect o ocation Deed is that, among other things, each of the Released Group Entities will be released from all liabilities und string Deed of Cross Guarantee in respect of any debt of the other Group Entities. The Existing Deed of Cross Guaran ain in place between the Group Entities (other than the Released Group Entities) despite the Revocation Deed taking

ouston, being a Company Secretary of each of the Group Entities, for and on behalf of the Group Entities

All enquiries to: Ben Houston Anglo American Level 11, 201 Charlotte Street, Brisbane, Queensland 4000, Australia Telephone: +61 7 3834 1333 Emait: company-secretary@angloamerica

Notice of intention to declare a first and final dividend

Voyager Resort Ltd (In Liquidation)

ACN 010 547 618

On 20 December 2024, the liquidators of Voyager Resort Ltd commenced proceeding number OUD13/2025 in the Federal Court of Australia. The liquidators have sought directions about the dividend payable to shareholders of the company, which application will be considered on 19 May 2025.

The documents filed by the liquidators and orders made by the Court may be accessed at

Any person who wishes to be heard in respect of the liquidators' application must file a notice

of appearance by 11 April 2025. BRADLEY HELLEN & NIGEL MARKEY

LIQUIDATORS

Interested parties can contact the liquidator or 07 3023 1300 or Voyager@pilotpartners.com.au pilot

BUSINESS 17

East coast gas surplus could narrow: ACCC

PERRY WILLIAMS

Australia's east coast may see a gas surplus narrow for the third quar-ter of 2025, underlining the on-going tight supply situation as major companies and policy-makers ramp up a push for LNG imports to ease shortfall concerns

major companies and pour, makers ramp up a push for LNG imports to ease shortfall concerns. The Australian Competition & Consumer Commission is poised to the properties of the properties of the previous surplus forecast for the three months to September was likely to be tighter.

The ACCC's report issued in January showed a 13 petajoule supply surplus for the thrid quarter of 2025. Sources said new data crunched by the competition regulator may show that surplus addivinded to less than 5 PJs.

The ACCC and a spokesman

dwindled to less than 5 Pls.

The ACCC and a spokesman for Treasurer Jim Chalmers both declined to comment on Thursday. If the draft number is confirmed in the final report it will point to a potential discrepancy with a rosier outlook handed down by the Australian Energy Market Operator on Thursday.

by the Australian Energy Market Operator on Thursday. Queensland LNG producers, subject to the federal govern-ment's gas export trigger, may also

arket. AEMO said gas producers had sponded to urgent calls by in-AEMO Satu gas p control responded to urgent calls by increasing supplies and as a result a structural deficit set for 2028 had been delayed by a year.

The ACCC relies on its own bespoke estimates and data gathered

spoke estimates and data gathered from gas producers, but there is often a significant time lag before the competition regulator's in-sights from industry are delivered

sights from industry are delivered to the market.

Despite the uptick in the gas outlook from AEMO, major players including AGL Energy said it was vital a range of options includ-ing LNG imports were considered to help fix the domestic market.

ing LNC imports were considered to help fix the domestic market.

All while it is positive that the AE While it is positive that the AE While it is positive that the AE While it is positive that the consumption of the AE While it is possible to address supple shortfalls." ACI, chief operating office Markus Brokhof said.

"AI AGI, we have been quite clear that key to putting downard pressure on gas prices and improving affordability for customers is to bring on new sources of supply, including LNG imports, as well as supporting outstomers to reduce gas consumption through electrification.

"Bass Strait gas has served Aus-

tralia well for over half a century, but production is declining. The development of LNG import projects will future-proof gas supply and be an essential part of the mix by supporting the energy transition with a flexible, timely gas supply to firm renewables."

Pipeline giant APA said the AEMO report highlighted that its East Coast Gas Grid Expansion Plan could head-off potential gas shortfalls until 2034, avoiding the need for LNG import plants.

The report "confirms new gas fields are needed under all scenarios to avoid southern state shortfalls." APA chief executive Adam

heitis after necrocus unear an accura-tion to avoid southern state short-falls," APA chief executive Adam Watson said, "APA has been say-ing for some time that investment in new domestic gas supply, in-cluding in the Surat and Beetaloo basins, is the key to delivering se-cure and affordable energy for Australian industry and house-bolds."

Australian industry and households."

Labor has used the threat of curtailing LNG exports from Queensland to push producers such as Origin to increase domestic supplies, and a further 40PJ of gas was confirmed from APLNG on Thursday.

APLNG, in which Origin is 27.5 per cent owner, will pledge to supply 10PJ of gas annually for the next four years.

Nadella outlines Australia's path to being an AI force

Superannuation Topic Topic Superannuation Corporation agreed to sell half its stake – 12.04 per cent – in CDC to the Future Fund and Infratil for just over \$2bn. This valued the company at \$17bn and Mr Boorer's personal stake at \$62.02.

Software companies are also contained to the companies are also software companies are also software

stake at \$622m.
Software companies are also seizing on the Al boom, with visual communications darling Canva's valuation soaring 23 per cent to \$US32bn last year.
Canva has been betting big on Al acquiring Australia's home-

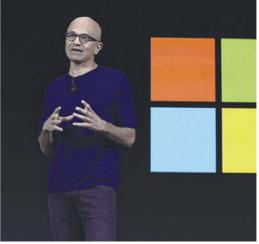
Canva has been betting big or AI, acquiring Australia's home grown model, Leonardo.Ai -which like DeepSeek achieved in-novation without a Silicon Valley budget – last year for an undis closed sum

budget – last year for an undisclosed sum.
"One of the things everybody talks about is how compute-intensive all Al is today," Mr Nadella said.
"It's true today, But tomorrow somebody may come up and say, 'hey, we figured out some distributed training breakthrough' or what have you, and suddenly it's not as compute-intensive.
"I think there might be a math breakthrough, which fundamentally upends it all."
At the same time, Australian

lly upends it all."
At the same time, Australian ompanies have been among the urliest adopters of generative, or onversation AI, which is the abil-

conversation AI, which is the ability to perform a range of tasks via simple verbal prompts. At its headquarters, Microsoft said one of its Australian customers, Bank of Queensland, was using its AI Copilot tool to run complex risk analysis processes in half the time. Telstra bought 21,000 Copilot licences last year in the biggest deployment of the technology so far in Australia.

Other companies, including



Microsoft CEO Satya Nadella says anyone 'has a shot at being able to innovate'

ANZ, are using Microsoft's Git-Hub Copilot, its AI-powered cod-Hub Copilot, its AI-powered cod-ing assistant, to write new pro-grams. ANZ chief executive Shayne Elliott revealed in No-vember that the bank's team of vember that the banks team or 7000 software engineers had used AI to write more than 7 per cent of the bank's code for apps and other programs in the past six months – "and that number will only increase".

increase".

Mr Nadella dismissed concerns that AI would eventually fuel unemployment and boredom "Let us make sure we separate out knowledge work from the knowledge worker because that even helps us think about employment differently," he said.

"We used to say, 'oh, there are only 100 million or 200 million developers. When I look at Million developers. When I look at Million Geds maybe one billion software developers. Pre-PC [personal computer], if somebody had said, 'Oh, you want to have a billion typists', you would have sufficiently before the property of the property

what? We're all typists. Economists call it the lump of labour falsex; I think that's one thing that we should remind ourselves, as opposed to not being callous about it and not being clare-eyed about any displacement, what does it mean to skill and reskill, especially mid-career, so you requipped for jobs of the future. In August 2022, Mr Nadella and many of his executives gathered in a meeting room at Redmond for a demo of GPT-4, the prowerful Al platform developed by OpenAI, then an untested and largely unknown start-up.

by OpenAI, then an untested and largely unknown start-up.

Mr Nadella expects Microsoft srelationship with OpenAI to last for decades, even as Microsoft ploughs ahead on developing its own generative AI models.

He was crucial in helping restoring Sam Altman as OpenAI's chief executive after Mr Altman's

storing Sam Altman as OpenAl's chief executive after Mr Altman's shock dismissal in late 2023, pro-tecting Microsoft's \$USI3bn in-vestment

teeting Microsoft's SUSJOI in "Igrew up in a Microsoft which knows how to create long-tem-sity." In the subject of the subject of the subject of the subject won't compete with us. They will, they do today." Mr Nadella said. "But we are at the same time thrilled to have them as a big cus-tomer of ours, a commercial part-ner. We are equity investors, a significant one, so Microsoft ben-efits every day that OpenAl does well.

well.
"Will we have our own model capability? Absolutely. We already have it. We will have more of it. Will we partner with other model builders? Absolutely. We have that today and we will do more of that in the future."

The author travelled to Seattle as a guest of Microsoft

ww.theaustralian.com.au

Palisade plugs in to battery project

GIUSEPPE TAURIELLO

British battery developer Pacific Green has completed the \$460n

British battery developer Pacific Green has completed the \$450m sale of a grid-scale storage project in South Australia to Palisade Investment Partners' green energy vehicle.

As part of the deal, Pacific Green will manage construction of the Limestone Coast North Energy Park project, near Mount Gambier, before handing itover to Intera Renewables.

The 250MW/500MWh development is the first stage of a broader 500MW/15CWh battery project planned for the sist. Pacific Green sid Limestone Coast North was the most advanced project in Pacific Green SIO Why pipeline of renewables projects across Australia.

Sout Poulter Dacific Green SIO SWh pipeline of renewables projects across Australia.

Sout South out teams capitalised on our global option of the SIO SW North out teams contained and the side of the responsible development and financing of utility-scale storage in Australia, "he said "Keyt Oth sh bas been cultivating strong relationships with respected partners like Palisa." cultivating strong relationship with respected partners like Pali sade and Zen Energy, Gransola and Trina Storage, who share

sade and Zen Energy, Gransolar and Trina Storage, who share our commitment to bringing stability to the Australian grid.

Spanish company Gransolar Group will begin construction this month, using a battery storage system supplied by Chinese company Trina Storage. The project is expected to become operational in February 2027, serving Ross Garnaut-backed green energy retailer Zen Enterprise of the Project is expected to Decome Long-term offlithe partner.

Intera was established in 2023 as Palisade's primary clean energy investment vehicle, which also has the backing of super funds. It owns five large-scaler-newables projects across Australia, with more than IGW of capacity, including the Snowtown 2 wind farm in South Australia, the Granville Harbour wind farm in Tissmania, the Macarthur wind farm in Victoria and the Ross River solar farm in

and the Ross River solar farm ir Queensland. Palisade executive directo Simon Parbery said Limestono Coast North would be a signific cant addition to the Intera port folio.

folio.
The second and final stage of
the Limestone Coast project, a
250MW/1000MWh storage
project known as Limestone
Coast West, is finalising grid approvals. Construction is expect-

Coast West, is initialising grid ap-provals. Construction is expect-ed to commence in September. Pacific Green is finalising de-velopment approvals for its 1000MW/2500MWh Portland Energy Park in Victoria.

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of appearance by 11 April 2025.

LIQUIDATORS

BRADLEY HELLEN & NIGEL MARKEY

Interested parties can contact the liquidator or

07 3023 1300 or Voyager@pilotpartners.com.au

ministrators of the estate of y James Wood, late of ass Road, Earlwood, NSW nd deceased on

NOTICE TO LOCATE BENEFICIARY

be a beneficiary. If you are a beneficiary of this estat or have information regarding the whereabouts of David John Wood, please contact \$f George Lawyers on 0401 718 149 or michael@stypeorgelawyers.com.au 30 April 2025.

If no valid claims or information are received, the estate will be administered according to the Will or laws of intestacy.

GMC Technology Pty. Ltd. of 22 Grandiflora Grove Point Cook, VIC 3030 has

of security advisers and se-curity equipment installers

nsing & Regulat

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LOTTERY 723

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Any person wishing to object the granting of the registration has **14 days** from the date of this advertisement to lodge an objection in writing to:

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Notice of intention to declare a first and final dividend

Voyager Resort Ltd (In Liquidation)

ACN 010 547 618

On 20 December 2024, the liquidators of Voyager Resort Ltd commenced proceeding number OUD13/2025 in the Federal Court of Australia. The liquidators have sought directions about the dividend payable to shareholders of the company, which application will be considered on 19 May 2025.

The documents filed by the liquidators and orders made by the Court may be accessed at

Any person who wishes to be heard in respect of the liquidators' application must file a notice

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sion GPO Box 2807 Melbourne VIC 3001

To: Peter lan Philips
TAKE NOTICE: Your wife has applied to the family court of

Western Australia for divorce Unless you file a response witl 28 days the application listed for hearing on 28 March 2025 may proceed.
A copy of the application is

available from the family court of Western Australia, 150 Terrace Road, Perth, Western

SGM Notice



Notice of Special General Meeting

Notice is hereby given that a Special General Meeting (SGM) of members of Qudos Mutual Limited (Company or Qudos Bank) will be held:

on Monday, 14 April 2025

at 5pm (AEST)

Library Auditorium, LG1 Macquarie Street Building, Venue

State Library of NSW, Macquarie Street, Sydney NSW 2000

https://meetings.lumiconnect.com/300-811-001-622 (Lumi Platform)

Meeting ID: 300-811-001-622

The purpose of the SGM is to approve a voluntary total transfer of the business of the Company to Bank Australia Limited (Bank Australia) under the Financial Sector (Transfer and Restructure) Act 1999 (Cth) (Transfer Act) (Merger).

Further information regarding how to attend and participate at the SGM can be found on Page 3 (Information for members on how to vote) of the Notice of Meeting available at gudosbank.com.au/merger-vote.

Your vote is important

Members are encouraged to have their say on the future direction of Qudos Bank by voting.

We strongly recommend that you read the Member Information Booklet carefully before casting your vote.

Voting recommendation:

The Board unanimously recommends that members vote 'Yes' for the Merger

How to vote

Eligible members can vote by doing any of the following:

Cast your vote before the SGM Must be submitted by 5:00pm (AEST) on Saturday, 12 April 2025.

Voting Form: Complete and return the Voting Form available at qudosbank.com.au/merger-vote; or

Online: By entering your member number and postcode at www.investorvote.com.au/gudos.

Attend and vote at the SGM

online or in person and vote.

Further information about how to vote can be found on Page 3 (Information for members on how to vote) of the Notice of Meeting.

Agenda

Special Resolution (Merger Resolution)

THAT the members of Qudos Mutual Limited approve the total transfer of the business of Qudos Mutual Limited to Bank Australia Limited, to take effect on 1 July 2025 or on such other date as may be specified by the Australian Prudential Regulation Authority.

3. Closure

The directors intend to vote 'Yes' for all undirected proxies they have received

Explanatory statement

Members are referred to the Explanatory statement accompanying and forming part of the Notice of Meeting which can be found on Page 5 of the Notice of Meeting.

By Order of the Board

Robert Agati

Company Secretary Date: Monday, 17 March 2025

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BUSINESS 19

RedOwl to seek **\$15m for** costs card

CAMERON ENGLAND

Melbourne-based fintech Red-Owl will soon go to market to raise up to \$5m to supercharge the imminent launch of its Al-driven cost control solutions, as which is the solution of the control of the noult ability of keep staff spending within set guidelines. The company, which launched early last year, has de-veloped two main solutions for enterprises, the first being a sys-tem that tracks, authorises and reconciles employee credit card spending, ensuring money spent is within budget and guidelines. The company last year was The company last year was

spending, ensuring money spent is within budget and guidelines.

The company last year was selected as one of eight start-ups globally to join Mastercard's Start Path Small Business Program, and as part of that received \$2.9m in non-dilutive funding to launch its eard solution in Australia.

RedOwl is also working on a broader solution for company finance managers, which will give them real-time information on their business as a whole, allowing them to have an up-to-date with the selection of the common issues I encountered in the start-up world and in may previous banking career was to see CFOs, even with the amount of software and tools that they have, are unable to enforce transactional controls and make strategic decisions in real time," co-founder Jitto Arulampalam said.

"Information is always late," palam said. "Informa

time," co-founder Jitto Arulampalam said.
"Information is always late,
always not 100 per cent intact.
"The data that they rely on is
spread across multiple software
systems and inputs, and to make
systems and inputs, and to make
complex word is getting harder."
Mr Arulampalam said that, on
the corporate credit card front, a
fundamental flaw of the system as
it currently stood was that if an
employee wanted to spend inappropriately, there was little tost
othem.
"As long as there's credit on it,
"As long as there's credit on it, em. "As long as there's credit on it,

or a cash balance, the employee can go and spend it and it will work," hesaid. "When it comes to the recon-

"When it comes to the recon-ciliation at the end of the month, that's when the CFO or the man-ager will say, 'why did you spend

this money? This doesn't look work-related, and all sorts of investigations will go on. "We thought in the age of AI, why can't we do that – institute controls before that happens? "Why can't we bring AI to payment trails so that the CFO or the figure to the control of the co finance team can mandate where, how much, by whom and at what location a card can be used? "So a card can be issued to

"So a card can be issued to everyone in the organisation so it overyone in the organisation so it overyone in the organisation so it will only work where the bosses have decided it can work." Mr Arulampalam said Mastercard was impressed with the prototype built last year, saying it had never seen pre-transactional controls implemented in such a way. He said since then the company had been working with Mastercard and was close to launching its card solution.

The broader AI solution is likely to launchirt six chowever.

"The RedOwl agent, for any issue the CFO wants to examine,

"The RedOwl agent, for any issue the CFO wants to examine, is able to go and read the internal company documents, come back and be able to also come up with recommendations," Mr Arulampalam said.

The private company data is firewalled from the broader internet removing the risk of originals.

The private company data is frewalled from the broader internet, removing the risk of private data getting out into the public
domain, for example through the
use of generic Al agent Stath at companies might be tempted to use to
make workflows simpler.

Mr Arulampalam said the Al
agent could also be used to carry
out actions such as generating
emails or a sking for payment
terms from a supplier, or even liaising with the tax office.

"Our invention was around
the card and it grew into a product
that can solve a bigger headache
for the CFOs," be said.

Mr Arulampalam said the card
alunch was waiting on regulatory
approvals that should happen
over the next three or four
months, while the Al agent
launch would come in the next
few exeks.

He said RedOwl would also

launch would come in the next few weeks.

He said RedOwl would also soon look to raise \$10m-\$15m to drive growth: "To date we have self-funded and have had some angel investors. We are planning a serious VC capital raise which will be soon after the launch."

Where the rich reside: our wealthiest postcodes

mansion in 2002. Set on about 1.09 hectares, Coonac is one of the largest blocks in Toorak and the Italianate double-storey mansion has 20 rooms, a tennis court, pool

handhare dounde-votery indusion has 20 rooms, a tennis court, pool and cabana.

Toom to more of a number of Toom to more often barely visible from the street, behind large gardens and high brick walls.

Some are big enough to be sighted though, including the sighted though, including the sighted whough, including to word to the sight of the

carvea sculptures and cornices correct sculptures and cornices checorate the home, which took three years to build. But that is dwarfed by Ed Craven's nearby \$145m rebuild of the so-called "Ghost Mansion". Designed by renownd Melbourne architect Paul Cornad, Craven's huge Toorak property will feature about \$000s you mot internal space. Other notable Toorak residential was not to be a support of the control o

Vaucluse, NSW 2030

Billionaire Betty Klimenko is among the 13 richlisters who call Vaucluse home. In fact she likes it so much that she has purchased several properties there over the

years.
The adopted daughter of West-field co-founder John Saunders, Klimenko first bought a double-block property in 2007 and now has at least six Vaucluse blocks in a compound where family and

compound where tamily and friends live.

Hospitality King Justin Hemmes is among the other Vaucluse residents.

He lives in The Hermitage, the stunning home with huge gardens he has transformed in the past

he has transformed in the past decade and which his parents paid about \$500,000 for 50 years ago. Harry Triguboff is also a long-time Vaucluse resident, while Jerry Schwarz is continuing renovations at his \$67m Phoenix Acres mansion, including a new tunnel.

Point Piper, NSW 2011

Atlassian co-founders Scott Far-quhar and Mike Cannon-Brookes still own record-setting Point Piper mansions in Sydney, albeit not next to each other anymore.

Farquhar last year sold the historic Elaine mansion for \$130m to an undisclosed buyer, the same amount he paid for another Point Piper home, Uig Lodge, in 2022. Elaine was next to Fairwater, the estate Cannon-Brookes paid a then record \$100m for in 2018.

Uig Lodge was built in 1900 in the style of a Scottish baronial cas-tle and offers spectacular views of Sydney Harbour – the big draw-

Sydney Harbour – the big draw-card for the suburb. Wolseley Road is known as the most prestigious street there, where the likes of billionaires Paul Lederer, Frank Lowy and Jack Cowin among those that have

Mosman, NSW 2088

The Sydney lower north shore suburb's residents include billion-

aire data centre founder Robin Khuda, who is building his dream home there. He bought a double block in 2021 for \$19.5m and then the next-door neighbour's home later in the year for \$11m. A new tri-level home on the consolidated Balmoral Avenue state in our birty built.

consoidated Balmoral Avenue site is now being built. Beauty Point is a popular area for Mosman's well-heeled elite, with Suttons Motors co-owners Craig and Ryan Sutton among several family members who live there.

Hunters Hill. NSW 2110 (6)

Another suburb of Sydney's lower north shore, Hunters Hill is the home for the country's oldest billionaire in Len Ainsworth. The 101-year-old irrepressible Ainsworth has long lived in the

include Coonac in Toorak; 47 Lansell Road, Toorak; Bellevue Hill mansion; 29-31 St Georges Road, Toorak



suburb along with the likes of Sue Walker, whose late husband Lang Walker bought the Milthorpe Es-tate. Considered one of the best properties in the area, it sits on 2200 square metres. Fund manager Chris Mackay is among the other members of The List who also live in Hunters Hill. Dalkeith, WA 6009 (4)

Bellevue Hill, NSW

Freight magnate Arthur Tzaneros paid about \$61m for his Bellevue Hill mansion in Sydney in 2023. The previous owner, Leo Lynch, had paid \$9m for it in 2014 and completely rebuilt it before selling

home". Their triple brick resi-dence on a private 1416sq m parcel of land faces north with excellent harbour and district views.

claves, it boasts residents such as Vikas Rambal and Seven Group boss Kerry Stokes, whose house on the Swan River is considered one of the Western Australian capital's best. Stokes has lived in Dalkeith since the 1970s when he paid \$200,000 for his 3200 square metre block.

completely rebuilt it before selling to Tzaneros. But perhaps the biggest name living in Bellevue Hill for now is Farquhar, who is living there with his family in what has been de-scribed as a \$16.5m "in-between

Angeia Bennetts mansion on Bennett Street. In 2014, Ellison and wife Tia paid \$5m for a Spanish-style, six-bedroom, four-bathroom hacien-da on 826sq m next door, though the property was reportedly put on the market last year. They also bought another adjacent prop-erty, for \$6.625m in 2014.

Angela Bennett's mansion or

Brighton, Vic 3186 (4) and South Yarra, Vic 3141 (4)

A smattering of Melbourne's elite are found in bayside Brighton, in-cluding properly doyen Michael Buxton, and the more inner-city South Yarra. The latter includes Larry Kes-telman's \$50m penthouse at 185 \$800m luxury Capitol Grand building that counts David Brom-ley as an artist-in-residence.

NOTICES

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Domain sale to CoStar is all but a done deal

option for oo investment was not on the table.

"The DHG (Domain Holdings Australia) release states CoStar is seeking to acquire 100 per cent of DHG shares. This suggests that NEC will not retain a minority stake in DHG (and we remind investors CoStar has shown a preference for 100 per cent ownership in its other transactions)."

Should the sale proceed, it would not only deliver a windfall to Domain's shareholders but

would not only deliver a windfail to Domain's shareholders but would dramatically alter the make-up of Nine Entertainment. Any deal to offload Domain

would increase speculation about the further break-up of the media company, which in addition to a the further break-up of the media company, which in addition to a controlling stake in Domain, cur-rently owns a free-to-air tele-vision network, streaming service Stan, publishing assets including The Age, The Sydney Morning Herald and the AFR, and various

It's widely expected that Nine

Magnis Energy Technologies has

issue that could result in it raising as much as \$10m for "working

capital" needs.

The ASX-listed battery and graphite player revealed to shareholders on Thursday it would issue \$10m in shares after cutting a deal with New York-based

a deal with New York-based Global Corporate Finance. The funding deal comes with an op-tion to increase to \$15m, subject to

n to increase to \$15m, subject to itual agreement. The shares will be issued at 4c

Magnis in \$10m funding deal

will seek to sell its radio arm with-in the next 12 months, and it is also facing a steep task to arrest the slide of its free-to-air television business, which is in structural de-cline. News you can trust, delivered to your inbox. Sign up for

In a note to clients, JPMorgan In a note to clients, JPMorgan analysts said the "use of funds will be critical in shaping (Nine Enter-tainment's) longer-term outlook/ strategy". "A \$1.4hn (return) would leave ample room for pay-ing down debt and some form of capital return – albeit alternative avenues of digital growth would increase in importance in the event of a full sale."

event of a full sale."
Earlier this month, it was reported that Nine Entertainment's
largest institutional shareholder,
fund manager Pendal – which
owns 7.6 per cent of the media
company – was in favour of selling Domain to CoStar.
Nine's largest shareholder,
Nine's largest shareholder,
ent, has not publicly revealed his
views on the proposed transaction.

each, with a further 20 million options at a feestrike price. Magnis last traded at 4.2c a share in November 2023, giving it amarket value or \$55.0 m. However, Magnis noted that he agreement was also subject to the ASX "having given approval for the company's shares to be requoted for trading on the ASX and such re-quotation becoming effective". The company said the money would fund its graphite mine, Nachu, in Tanzania.

DAVIDROSS

newsletters today.



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TERTIARY SECTOR NEWS AND CAREERS Higher Education every Wednesday

THE AUSTRALIAN*

the next 14 days as State Trustees Li intends to apply for administration estate of the said deceased. STATE TRUSTEES LIMITED

DAC Finance Ptv Limited Deed of Cross Guarantee - Revocation Deed DAC Finance Ptv Limited ACN 129 420 444, DAC Finance (NSW/QLD) Ptv Limited ACN 129 420 499, Domain Group

Mosman Park, WA 6012 (4)

Mineral Resources boss Chris El-lison is the best known resident of Perth's Mosman Park, havingset a record in 2009 when he paid \$57.5m for reclusive billionaire

DAC Finance Pty Limited ACN 129 420 444, DAC Finance (NSW/QLD) Pty Limited ACN 129 420 499, Domain Group Holdings Pty Limited ACN 123 179 55, Domain Group Holdings Pty Limited ACN 123 179 55, Domain Group Holdings Pty Limited ACN 130 479 55, Domain Group Holdings Pty Limited ACN 130 479 51, Domain Aged Care (Nct Ora) Pty Limited ACN 104 429 613, Domain Aged Care (Nct Ora) Pty Limited ACN 129 485, Domain Aged Care (Nct Ora) Pty Limited ACN 137 73 834, Domain Aged Care (Nct Ora) Pty Limited ACN 152 75 747, Aquarius Kept Care (Nct Ora) Pty Limited ACN 152 75 774, Domain Acre (Nct Ora) Pty Limited ACN 152 75 774, Domain Acre (Nct Ora) Pty Limited ACN 152 75 774, Domain Acre (Nct Ora) Pty Limited ACN 152 76 774, Domain Acre (Nct Ora) Pty Limited ACN 152 76 774, Domain Acre (Nct Ora) Pty Limited ACN 152 76 775, Aquarius Med Care (Shronge) Pty Lid ACN 164 56 78, Domain Acre (Nct Ora) Pty Lid ACN 164 578, Domain Acre (Nct Ora) Pty Lid ACN 165 785, Domain Acre (Nct Ora) Pty Lid ACN 167 867 879, Domain Acre (Nct Ora) Pty Lid ACN 167 867 879, Domain Acre (Nct Ora) Pty Lid ACN 167 867 879, Domain Acre (Nct Ora) Pty Lid ACN 167 867 879, Domain Acre (Nct Ora) Pty Lid ACN 167 867 879, Domain Acre (Nct Ora) Pty Lid ACN 167 867 879, Domain Acre (Nct Ora) Pty Lid ACN 167 867 879, Domain Acre (Nct Ora) Pty Lid ACN 167 867 879, Domain Acre (Nct Ora) Pty Lid ACN 167 867 879, Domain Acre (Nct Ora) Pty Lid ACN 167 867 879, Domain Acre (Nct Ora) Pty Lid ACN 167 867 879, Domain Acre (Nct Ora) Pty Lid ACN 167 867 8899, Spephic Care Pty Lid ACN 167 867 867, Spephic Care Pty Lid ACN 167 8 2016/785, the Companies have signed a Revocation Deed to revoke the DAC Finance Pty Limited Deed of Cross Guarantee dated 26 June 2008 (as amended) in respect of AJS LTIP Pty Ltd ACN 604 985 613.

cation Deed was lodged on behalf of the Companies with ASIC on 21 March 2025

Notice of Revocation Deed to Creditors of:

Fluidra Group Australia Pty Ltd (ACN 002 641 965), SRS Australia Pty. Ltd. (ACN 166 055 634) and Sunbather Pty Ltd (ACN 004 898 631) (together, the **Group Entities**).

NOTICE IS GIVEN THAT the Group Entities entered into a **Revocation Deed** on 6 2025 (Revocation Deed). The Revocation Deed (which was lodged with the Aust Securities and Investments Commission on 11 March 2025 revokes a Deed of Cro Guarantee dated 22 July 2019 in relation to SR Australia Pty. Ltd. (ACN 166 055 634) (Released Group Entity) (Existing Deed of Cross Guarantee). The effect of the Revocation Deed is that, among other things, the Released Group Entity will be released all liabilities under the Existing Deed of Cross Guarantee in respect of any debt of the other Group Entity will be released Group Entity will be released all liabilities under the Existing Deed of Cross Guarantee in respect of any debt of the other Group Entities.

Chanelle Marsh, Company Secretary of each of the Group Entities

Notice of intention to declare a first and final dividend Voyager Resort Ltd (In Liquidation)

ACN 010 547 618

On 20 December 2024, the liquidators of Voyager Resort Ltd commenced proceeding number OUD13/2025 in the Federal Court of Australia. The liquidators have sought directions about the dividend payable to shareholders of the company, which application will be considered on 19 May 2025.

The documents filed by the liquidators and orders made by the Court may be accessed at

Any person who wishes to be heard in respect of the liquidators' application must file a notice of appearance by 11 April 2025.

BRADLEY HELLEN & NIGEL MARKEY

LIQUIDATORS

Interested parties can contact the liquidator or

07 3023 1300 or Voyager@pilotpartners.com.au



From: Peter

Sent: Wednesday, 5 March 2025 12:44:55 PM

To: Voyager

Cc: philip Whitehead

Subject: Attn Bradley Vincent Hellen - Re release of Confidential Private information

Importance: High

Attn Bradley Helen

I have just become aware that on the website https://vrltimeshare.com.au/Vol8 pages 1679-1681 you have published copies of my Wife's and my Drivers licenses and Passport plus bank account details to support Williwar P/L claims

Please have these removed immediately!

A letter follows from Philip Whitehead Legal Services re this matter.

Regards Peter Firkins

0414 98 1500

From: Peter

Sent: Thursday, 6 March 2025 12:24:52 PM

To: Voyager

Subject: Re: Attn Bradley Vincent Hellen - Re release of Confidential Private information

[PILOT-CLIENT.FID1210301]
Importance: High

To whomever it concerns.

I do not accept your reasoning further

You have NOT redacted all the information.

The Drivers licence numbers are still visible and the Passport numbers are still visible ion the bottom line of the passports.

Please remedy

Peter

On 5 Mar 2025, at 19:00, Voyager wrote:

Hi Peter,

Thank you for your email.

We tried to return your call this afternoon but reached your voicemail.

The affidavit of Bradley Vincent Hellen dated 24 February (the "Affidavit") was uploaded to <u>VRLTimeshare.com.au</u>(the "Website") pursuant to the orders of the Federal Court of Australia dated 25 February 2025 (see order 2(b) of the **attached**).

Significant detail has been included in the Affidavit in order to satisfy the Court that any party that may wish to be heard regarding the matter have had access to all information necessary.

We do, however, understand the concerns you have raised and have therefore redacted the versions of Vol. 6 and Vol. 8 of the Affidavit uploaded to the Website of the information you intimated.

Please review these documents and let us know if you hold any further concerns.

Should you have any questions, please do not hesitate to contact our office. Regards,

Level 10, One Eagle, 1 Eagle Street, Brisbane, Qld, Australia, 4000

T +61 7 3023 E Voyager@pilotpartners.com.au W pilotpartners.com.au 1300

Chartered Accountants

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From: Peter < williwilli@fastmail.com.au >

Sent: 5 March 2025 12:45 PM

To: Voyager < <u>Voyager@pilotpartners.com.au</u>> **Cc:** philip Whitehead < <u>prw@whitehead.legal</u>>

Subject: Attn Bradley Vincent Hellen - Re release of Confidential Private information

Importance: High Attn Bradley Helen

I have just become aware that on the website https://vrltimeshare.com.au/Vol8 pages 1679-1681 you have published copies of my Wife's and my Drivers licenses and Passport plus bank account details to support Williwar P/L claims

Please have these removed immediately!

A letter follows from Philip Whitehead Legal Services re this matter.

Regards Peter Firkins 0414 98 1500



Our reference 32419

01 April 2025

Lim Huah Leong 5/1008 10th Floor Jalan Sultan 50000 Kuala Lumpur Malaysia

By express post

In the matter of Voyager Resort Ltd (in liq)

- 1. We act for the Liquidators of Voyager Resort Ltd ACN 010 547 618 (**VRL**), Bradley Hellen and Nigel Markey (**Liquidators**).
- 2. The Liquidators' central duties are to pay the creditors of the Company, pay a dividend to creditors and shareholders of the Company, and following that, cause the company to be deregistered.
- 3. The Liquidators have applied to the Federal Court of Australia (**Court**) for orders that they would be justified in paying a dividend to shareholders in the manner set out in the application.
- 4. We **attach** a copy of the amended originating application filed by the Liquidators (**Application**) and the directions made by the Court on 25 February 2025 (**Directions**).
- 5. You are receiving this letter because:
 - (a) your contact details are recorded in the books and records of VRL as being the contact details for a shareholder in VRL (**Shareholder**);
 - (b) the books and records of VRL indicate that the Shareholder owes a contribution debt to VRL in the amount of **\$16,427.70** (**Debt**); and
 - (c) the Liquidators have sought an order from the Court that they would be justified in:
 - (i) reducing the amount of any dividend payable to the Shareholder by the amount of the Debt;
 - (ii) taking no further recovery action in respect of the Debt; and
 - (iii) forgiving any Debt which remains payable.
- 6. The Liquidators estimate that a dividend of approximately \$10,000 will be paid per share in VRL (**Dividend Amount**). To the extent that:
 - (a) the Shareholder's Debt exceeds the Dividend Amount, the Shareholder will not receive any dividend; and



01 April 2025

(b) the Shareholder's Debt is less than the Dividend amount, the Shareholder will only receive the difference between the Debt and the Dividend Amount.

Partner

Ben Seccombe

Direct phone 07 3007 3720

- 7. If you wish to be heard in respect of the Application you must comply with the Directions and file a notice of appearance with the Court. The current case management hearing is listed for 15 April 2025.
- 8. You should seek legal advice.

Yours faithfully

Mahoneys

Contact Ben Sandford Direct phone 07 3007 3722

Email bsandford@mahoneys.com.au Email bseccombe@mahoneys.com.au



Our reference 32419

24 March 2025

Castlebrook Pty Ltd

By email david.maddocks@bigpond.com

In the matter of Voyager Resort Ltd (in liq)

- 1. We act for the Liquidators of Voyager Resort Ltd ACN 010 547 618 (**VRL**), Bradley Hellen and Nigel Markey (**Liquidators**).
- 2. The Liquidators' central duties are to pay the creditors of the Company, pay a dividend to creditors and shareholders of the Company, and following that, cause the company to be deregistered.
- 3. The Liquidators have applied to the Federal Court of Australia (**Court**) for orders that they would be justified in paying a dividend to shareholders in the manner set out in the application.
- 4. We **attach** a copy of the amended originating application filed by the Liquidators (**Application**) and the directions made by the Court on 25 February 2025 (**Directions**).
- 5. You are receiving this letter because:
 - (a) your contact details are recorded in the books and records of VRL as being the contact details for a company which is a shareholder in VRL (**Shareholder Company**); and
 - (b) the records that the Liquidators have access to indicate that the Shareholder Company is deregistered.
- 6. Pursuant to s601AD of the *Corporations Act*, a deregistered company ceases to exist and any property that it holds vests in ASIC.
- 7. The Liquidators intend to pay any dividend payment that would have been payable to the Shareholder Company (if it remained registered) to ASIC unless they are provided with evidence that:
 - (a) the Shareholder Company has been reinstated; or
 - (b) some other state of affairs exists that means the Liquidators would be justified in paying someone other than ASIC (for example, that the shares recorded as being held by the Shareholder Company had been lawfully transferred to some other entity).
- 8. If you wish to be heard in respect of the Application you must comply with the Directions and file a notice of appearance with the Court. The current case management hearing is listed for 15 April 2025.
- 9. You should seek legal advice.





Yours faithfully

Mahoneys

Contact Ben Sandford Partner Ben Seccombe
Direct phone 07 3007 3722 Direct phone 07 3007 3720

Email bsandford@mahoneys.com.au Email bseccombe@mahoneys.com.au



Our reference 32419

01 April 2025

Robert Brian Manley & Bonnie Heather Jean Manley 8A Padbury Circle Sorrento WA 6020

By email rbmanley@bigpond.com: ken.manley@outlook.com

In the matter of Voyager Resort Ltd (in liq)

- 1. We act for the Liquidators of Voyager Resort Ltd ACN 010 547 618 (**VRL**), Bradley Hellen and Nigel Markey (**Liquidators**).
- 2. The Liquidators' central duties are to pay the creditors of the Company, pay a dividend to creditors and shareholders of the Company, and following that, cause the company to be deregistered.
- 3. The Liquidators have applied to the Federal Court of Australia (**Court**) for orders that they would be justified in paying a dividend to shareholders in the manner set out in the application.
- 4. We **attach** a copy of the amended originating application filed by the Liquidators (**Application**) and the directions made by the Court on 25 February 2025 (**Directions**).
- 5. You are receiving this letter because:
 - (a) the statutory trustees who sold the resort (**Trustees**) paid a distribution to you in respect of the fractional interest in the resort held by you; and
 - (b) in investigating the affairs of VRL, the Liquidators have formed the view that you are
 not entitled to receive the dividend in respect of a shareholding of the Company.
 Therefore, the Liquidators do not propose to pay a dividend to you, but have
 proposed another party be paid based on the information available to the Liquidators.
- 6. If you believe that the Liquidators are mistaken, and that you ought to receive a dividend upon the winding up of the Company you should contact the Liquidators or our office urgently.
- 7. If you wish to be heard in respect of the Application you must comply with the directions and file a notice of appearance with the Court. The next case management hearing is listed for 15 April 2025.
- 8. You should seek legal advice.



01 April 2025

Yours faithfully

Mahoneys

Contact Ben Sandford Direct phone 07 3007 3722

Email bsandford@mahoneys.com.au

Partner Ben Seccombe Direct phone 07 3007 3720

Email bseccombe@mahoneys.com.au

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 3:05:48 PM david.maddocks@bigpond.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C ___ HELLEN_B Shareholder Letters as sent

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Attachments: LO Castlebrook Pty Ltd 28.03.pdf

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

IMPORTANT MESSAGE

Because hacking events are occurring more frequently please do not act on any communication (from us or otherwise) that asks you to transfer or deposit money above \$10,000 without telephoning (on a known or separately verified number) the apparent sender of that communication to confirm the authenticity. You may wish to also consider checking for amounts less than this on a case by case basis.

Confidential communication

From: Holly Moylan | Mahoneys

Sent: Wednesday, 2 April 2025 3:02:00 PM

To: Shannen Gerard | Mahoneys

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Attachments: LO Best & West 01.04.2025.pdf

Could you please check this email?

Regards

Holly Moylan · Secretary



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Because hacking events are occurring more frequently please do not act on any communication (from us or otherwise) that asks you to transfer or deposit money above \$10,000 without telephoning (on a known or separately verified number) the apparent sender of that communication to confirm the authenticity. You may wish to also consider checking for amounts less than this on a case by case basis.

Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 2:51:49 PM

To: marisebrice100@gmail.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C___HELLEN_B Shareholder Letters as sent

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Attachments: LO Adam Jeffrey Brice 01.04.2025.pdf

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 2:50:29 PM

To: marisebrice100@gmail.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C___HELLEN_B Shareholder Letters as sent

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Attachments: LO Alexander George Harry Barnes 01.04.pdf

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 2:49:44 PM

To: catherine@asbwagga.com.au;lisa@asbwagga.com.au

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C___HELLEN_B Shareholder Letters as sent

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Attachments: LO Brian Partridge & Margaret Partridge 01.04.pdf

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 2:48:22 PM **To:** office@whitehouselaw.com.au

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C ___ HELLEN_B Shareholder Letters as sent

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Attachments: LO David Richard Eyes & Michele Ann Eyes 01.04.pdf

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 2:45:23 PM

To: rbmanley@bigpond.com;ken.manley@outlook.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C ___ HELLEN_B Shareholder Letters as sent

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Attachments: LO Robert Brian Manley & Bonnie Heather Jean Manley 01.04.pdf

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 1:48:05 PM **To:** rossandersen58@hotmail.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C ___ HELLEN_B Shareholder Letters as sent

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Attachments: LO Alastair Firth Andersen & Dulcie Lorraine Andersen 01.04.pdf

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 1:45:56 PM

To: 'cetta64@me.com'

Bcc: '32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C___HELLEN_B Shareholder Letters as sent'

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Attachments: LO Carmelo Dominic Cortese & Connie Gerarda Cortese 01.04.pdf

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 1:44:15 PM

To: samcalcagno@hotmail.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C___HELLEN_B Shareholder Letters as sent

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Attachments: LO Corona Travel Pty Ltd 01.04.pdf

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

IMPORTANT MESSAGE

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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 1:43:06 PM

To: dneilson@outlook.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C ___ HELLEN_B Shareholder Letters as sent

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Attachments: LO Debra Joy Neilson 01.04.pdf

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

IMPORTANT MESSAGE

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Confidential communication

From: Holly Moylan | Mahoneys

Sent: Wednesday, 2 April 2025 11:58:25 AM

To: elaine@emmcdonald.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C___HELLEN_B Shareholder Letters as sent

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Attachments: LO John Raymond Feldon 01.04.pdf

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 11:57:14 AM

To: ganjk@yahoo.com.sg

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C___HELLEN_B Shareholder Letters as sent

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Attachments: LO Juay Kiat Gan & Bee Lin Gan 01.04.pdf

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 11:54:52 AM

To: cuthersbernie@gmail.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C___HELLEN_B Shareholder Letters as sent

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Attachments: LO William Cuthers & Bernadette Cuthers 01.04.pdf

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 11:51:04 AM

To: wendywalsh2011@gmail.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C___HELLEN_B Shareholder Letters as sent

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Attachments: LO Wendy Walsh 01.04.2025.pdf

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

IMPORTANT MESSAGE

Because hacking events are occurring more frequently please do not act on any communication (from us or otherwise) that asks you to transfer or deposit money above \$10,000 without telephoning (on a known or separately verified number) the apparent sender of that communication to confirm the authenticity. You may wish to also consider checking for amounts less than this on a case by case basis.

Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 11:49:10 AM

To: wade659@live.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C___HELLEN_B Shareholder Letters as sent

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Attachments: LO Wade Atkinson & Joanne Tracy Howell 01.04.2025.pdf

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

IMPORTANT MESSAGE

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Confidential communication

From: david.maddocks@bigpond.com
Sent: Thursday, 3 April 2025 7:03:15 AM

To: Holly Moylan | Mahoneys

Subject: RE: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-

MATTERS.FID269151]

Thank you Holly for the documents Kind regards David

From: Holly Moylan | Mahoneys <hmoylan@mahoneys.com.au>

Sent: Wednesday, 2 April 2025 4:41 PM **To:** david.maddocks@bigpond.com

Subject: FW: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please find **attached** the amended originating application and directions referred to in our **attached** correspondence which were omitted in error.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

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Confidential communication

Liability limited by a scheme approved under Professional Standards Legislation

From: Holly Moylan | Mahoneys On Behalf Of Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 3:06 PM **To:** david.maddocks@bigpond.com

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan - Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

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Confidential communication

From: david.maddocks@bigpond.com
Sent: Thursday, 3 April 2025 8:14:55 AM

To: Ben Sandford | Mahoneys

Subject: RE: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-

MATTERS.FID269151]

Attachments: Voyager - liquidation - Mahoneys - LO Castlebrook Pty Ltd 28.03 (003).pdf

Good morning Ben,

Thank you for the documentation regarding Voyager Resort (in liquidation).

The Federal Court "**NOTICE OF FILING AND HEARING**" documentation identified Castlebrook Pty Ltd as a #195 and the payee as ASIC, pursuant to s544, 601AD(2).

The attached letter advises:

- "7. The Liquidators intend to pay any dividend payment that would have been payable to the Shareholder Company (if it remained registered) to ASIC unless they are provided with evidence that:
- (a) the Shareholder Company has been reinstated; or
- (b) some other state of affairs exists that means the Liquidators would be justified in paying someone other than ASIC (for example, that the shares recorded as being held by the Shareholder Company had been lawfully transferred to some other entity)."

The state of affairs is that **Cemgos Pty Ltd** (ABN 84005056940) as Trustee has acted on behalf of Castlebrook Pty Ltd following Castlebrook's liquidation and Cemgos has ensured all payments be made to Voyager Resort for many years and has also received funds from Voyager Resort sale.

We consider that any payment to which Castlebrook would be entitled as a result of the Court action should not be paid to ASIC but to Cemgos.

Please advise what documentation is required to ensure that payment is made to Cemgos.

Thank you Kind regards

David

David Maddocks Director/Secretary Cemgos Pty Ltd

From: Ben Sandford | Mahoneys <bsandford@mahoneys.com.au>

Sent: Wednesday, 2 April 2025 4:26 PM **To:** david.maddocks@bigpond.com

Subject: RE: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Dear David,

Please find **attached** the documents that were omitted in error.

Regards

Ben Sandford · Senior Associate



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001

07 3007 3722 · Linkedin

IMPORTANT MESSAGE

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Confidential communication

Liability limited by a scheme approved under Professional Standards Legislation

From: david.maddocks@bigpond.com <david.maddocks@bigpond.com>

Sent: Wednesday, 2 April 2025 3:14 PM

To: Ben Sandford | Mahoneys < bsandford@mahoneys.com.au >

Subject: RE: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Good afternoon,

Thank you for the letter. However there was no attached letter as referred to in the letter.

Please forward that letter.

Thank you Regards David

From: Holly Moylan | Mahoneys < hmoylan@mahoneys.com.au > On Behalf Of Ben Sandford |

Mahonevs

Sent: Wednesday, 2 April 2025 4:06 PM **To:** david.maddocks@bigpond.com

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

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Confidential communication

From: Holly Moylan | Mahoneys

Sent: Wednesday, 2 April 2025 3:40:36 PM david.maddocks@bigpond.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C___HELLEN_B Shareholder Letters as sent

Subject: FW: In the matter of Voyager Resort Ltd (in lig) [32419] [MAH-

MATTERS.FID269151]

Attachments: LO Castlebrook Pty Ltd 28.03.pdf, Amended Originating Application

10303423.1.pdf, Order 25.02.2025 10278624.1.pdf

Please find **attached** the amended originating application and directions referred to in our **attached** correspondence which were omitted in error.

Regards

Holly Moylan · Secretary



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Confidential communication

Liability limited by a scheme approved under Professional Standards Legislation

From: Holly Moylan | Mahoneys On Behalf Of Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 3:06 PM **To:** david.maddocks@bigpond.com

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



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Confidential communication

From: Holly Moylan | Mahoneys

Sent: Wednesday, 2 April 2025 3:38:09 PM

To: marisebrice100@gmail.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

WOODCROFT C HELLEN B Shareholder Letters as sent

Subject: FW: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-

MATTERS.FID269151]

Attachments: LO Adam Jeffrey Brice 01.04.2025.pdf, Amended Originating Application

10303423.1.pdf, Order 25.02.2025 10278624.1.pdf

Please find **attached** the amended originating application and directions referred to in our **attached** correspondence which were omitted in error.

Regards

Holly Moylan · Secretary



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Confidential communication

Liability limited by a scheme approved under Professional Standards Legislation

From: Holly Moylan | Mahoneys On Behalf Of Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 2:52 PM

To: marisebrice100@gmail.com

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

IMPORTANT MESSAGE

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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 3:37:58 PM

To: 'marisebrice100@gmail.com'

Bcc: '32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

WOODCROFT C HELLEN B Shareholder Letters as sent'

Subject: FW: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-

MATTERS.FID2691511

Attachments: LO Alexander George Harry Barnes 01.04.pdf, Amended Originating Application

10303423.1.pdf, Order 25.02.2025 10278624.1.pdf

Please find **attached** the amended originating application and directions referred to in our **attached** correspondence which were omitted in error.

Regards

Holly Moylan · Secretary



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Confidential communication

Liability limited by a scheme approved under Professional Standards Legislation

From: Holly Moylan | Mahoneys On Behalf Of Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 2:50 PM

To: marisebrice100@gmail.com

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 3:36:45 PM

To: catherine@asbwagga.com.au;lisa@asbwagga.com.au

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C___HELLEN_B Shareholder Letters as sent

Subject: FW: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-

MATTERS.FID2691511

Attachments: LO Brian Partridge & Margaret Partridge 01.04.pdf, Amended Originating

Application 10303423.1.pdf, Order 25.02.2025 10278624.1.pdf

Please find **attached** the amended originating application and directions referred to in our **attached** correspondence which were omitted in error.

Regards

Holly Moylan · Secretary



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Confidential communication

Liability limited by a scheme approved under Professional Standards Legislation

From: Holly Moylan | Mahoneys On Behalf Of Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 2:50 PM

To: catherine@asbwagga.com.au; lisa@asbwagga.com.au

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 3:36:05 PM **To:** office@whitehouselaw.com.au

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C___HELLEN_B Shareholder Letters as sent

Subject: FW: In the matter of Voyager Resort Ltd (in lig) [32419] [MAH-

MATTERS.FID269151]

Attachments: LO David Richard Eyes & Michele Ann Eyes 01.04.pdf, Amended Originating

Application 10303423.1.pdf, Order 25.02.2025 10278624.1.pdf

Please find **attached** the amended originating application and directions referred to in our **attached** correspondence which were omitted in error.

Regards

Holly Moylan · Secretary



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Confidential communication

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From: Holly Moylan | Mahoneys On Behalf Of Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 2:48 PM **To:** office@whitehouselaw.com.au

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 3:33:42 PM

To: rbmanley@bigpond.com;ken.manley@outlook.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

WOODCROFT C HELLEN B Shareholder Letters as sent

Subject: FW: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-

MATTERS.FID269151]

Attachments: LO Robert Brian Manley & Bonnie Heather Jean Manley 01.04.pdf, Amended

Originating Application 10303423.1.pdf, Order 25.02.2025 10278624.1.pdf

Please find **attached** the amended originating application and directions referred to in our **attached** correspondence which were omitted in error.

Regards

Holly Moylan · Secretary



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Confidential communication

Liability limited by a scheme approved under Professional Standards Legislation

From: Holly Moylan | Mahoneys On Behalf Of Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 2:45 PM

To: rbmanley@bigpond.com; ken.manley@outlook.com

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



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Confidential communication

From: Holly Moylan | Mahoneys

Sent: Wednesday, 2 April 2025 3:33:03 PM **To:** rossandersen58@hotmail.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

WOODCROFT C HELLEN B Shareholder Letters as sent

Subject: FW: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-

MATTERS.FID269151]

Attachments: LO Alastair Firth Andersen & Dulcie Lorraine Andersen 01.04.pdf, Amended

Originating Application 10303423.1.pdf, Order 25.02.2025 10278624.1.pdf

Please find **attached** the amended originating application and directions referred to in our **attached** correspondence which were omitted in error.

Regards

Holly Moylan · Secretary



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Confidential communication

Liability limited by a scheme approved under Professional Standards Legislation

From: Holly Moylan | Mahoneys On Behalf Of Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 1:48 PM **To:** rossandersen58@hotmail.com

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

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Confidential communication

From: Holly Moylan | Mahoneys

Sent: Wednesday, 2 April 2025 3:32:22 PM

To: cetta64@me.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

WOODCROFT C HELLEN B Shareholder Letters as sent

Subject: FW: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-

MATTERS.FID269151]

Attachments: LO Carmelo Dominic Cortese & Connie Gerarda Cortese 01.04.pdf, Amended

Originating Application 10303423.1.pdf, Order 25.02.2025 10278624.1.pdf

Please find **attached** the amended originating application and directions referred to in our **attached** correspondence which were omitted in error.

Regards

Holly Moylan · Secretary



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Confidential communication

Liability limited by a scheme approved under Professional Standards Legislation

From: Holly Moylan | Mahoneys On Behalf Of Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 1:46 PM **To:** 'cetta64@me.com' <cetta64@me.com>

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 3:31:49 PM

To: 'samcalcagno@hotmail.com'

Bcc: '32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

WOODCROFT C HELLEN B Shareholder Letters as sent'

Subject: FW: In the matter of Voyager Resort Ltd (in lig) [32419] [MAH-

MATTERS.FID269151]

Attachments: LO Corona Travel Pty Ltd 01.04.pdf, Amended Originating Application

10303423.1.pdf, Order 25.02.2025 10278624.1.pdf

Please find **attached** the amended originating application and directions referred to in our **attached** correspondence which were omitted in error.

Regards

Holly Moylan · Secretary



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Confidential communication

Liability limited by a scheme approved under Professional Standards Legislation

From: Holly Moylan | Mahoneys On Behalf Of Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 1:44 PM

To: samcalcagno@hotmail.com

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

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Confidential communication

From: Holly Moylan | Mahoneys

Sent: Wednesday, 2 April 2025 3:31:51 PM

To: 'dneilson@outlook.com'

Bcc: '32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

WOODCROFT C HELLEN B Shareholder Letters as sent'

Subject: FW: In the matter of Voyager Resort Ltd (in lig) [32419] [MAH-

MATTERS.FID2691511

Attachments: LO Debra Joy Neilson 01.04.pdf, Amended Originating Application

10303423.1.pdf, Order 25.02.2025 10278624.1.pdf

Please find **attached** the amended originating application and directions referred to in our **attached** correspondence which were omitted in error.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

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Confidential communication

Liability limited by a scheme approved under Professional Standards Legislation

From: Holly Moylan | Mahoneys On Behalf Of Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 1:43 PM

To: dneilson@outlook.com

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

IMPORTANT MESSAGE

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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 3:30:23 PM

To: elaine@emmcdonald.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C___HELLEN_B Shareholder Letters as sent

Subject: FW: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-

MATTERS.FID2691511

Attachments: LO Joan Yvonne Jenkinson 01.04.2025(10319130.1).pdf, Amended Originating

Application 10303423.1.pdf, Order 25.02.2025 10278624.1.pdf

Please find **attached** the amended originating application and directions referred to in our **attached** correspondence which were omitted in error.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

IMPORTANT MESSAGE

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Confidential communication

Liability limited by a scheme approved under Professional Standards Legislation

From: Holly Moylan | Mahoneys

Sent: Wednesday, 2 April 2025 11:58 AM

To: elaine@emmcdonald.com

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 3:26:32 PM

To: wendywalsh2011@gmail.com

Subject: FW: In the matter of Voyager Resort Ltd (in liq) [32419]

Attachments: LO Wendy Walsh 01.04.2025.pdf, Amended Originating Application

10303423.1.pdf, Order 25.02.2025 10278624.1.pdf

Please find **attached** the amended originating application and directions referred to in our **attached** correspondence which were omitted in error.

Regards

Holly Moylan · Secretary



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Confidential communication

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From: Holly Moylan | Mahoneys On Behalf Of Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 11:51 AM **To:** wendywalsh2011@gmail.com

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



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Confidential communication

From: Holly Moylan | Mahoneys

Sent: Wednesday, 2 April 2025 3:28:11 PM

To: ganjk@yahoo.com.sg

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

WOODCROFT C HELLEN B Shareholder Letters as sent

Subject: FW: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-

MATTERS.FID269151]

Attachments: LO Juay Kiat Gan & Bee Lin Gan 01.04.pdf, Amended Originating Application

10303423.1.pdf, Order 25.02.2025 10278624.1.pdf

Please find **attached** the amended originating application and directions referred to in our **attached** correspondence which were omitted in error.

Regards

Holly Moylan · Secretary



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Confidential communication

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From: Holly Moylan | Mahoneys On Behalf Of Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 11:57 AM

To: ganjk@yahoo.com.sg

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



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Confidential communication

From: Holly Moylan | Mahoneys

Sent: Wednesday, 2 April 2025 3:27:52 PM

To: 'cuthersbernie@gmail.com'

Bcc: '32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C___HELLEN_B Shareholder Letters as sent'

Subject: FW: In the matter of Voyager Resort Ltd (in lig) [32419] [MAH-

MATTERS.FID269151]

Attachments: LO William Cuthers & Bernadette Cuthers 01.04.pdf, Amended Originating

Application 10303423.1.pdf, Order 25.02.2025 10278624.1.pdf

Please find **attached** the amended originating application and directions referred to in our **attached** correspondence which were omitted in error.

Regards

Holly Moylan · Secretary



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From: Holly Moylan | Mahoneys On Behalf Of Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 11:55 AM

To: cuthersbernie@gmail.com

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 3:26:26 PM david.maddocks@bigpond.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C___HELLEN_B Shareholder Letters as sent

Subject: RE: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-

MATTERS.FID269151]

Attachments: Amended Originating Application 10303423.1.pdf, Order 25.02.2025

10278624.1.pdf

Dear David,

Please find **attached** the documents that were omitted in error.

Regards

Ben Sandford · Senior Associate



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3722 • **Linkedin**

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From: david.maddocks@bigpond.com <david.maddocks@bigpond.com>

Sent: Wednesday, 2 April 2025 3:14 PM

To: Ben Sandford | Mahoneys <bsandford@mahoneys.com.au>

Subject: RE: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Good afternoon,

Thank you for the letter. However there was no attached letter as referred to in the letter.

Please forward that letter.

Thank you Regards David

From: Holly Moylan | Mahoneys < hmoylan@mahoneys.com.au > On Behalf Of Ben Sandford |

Mahoneys

Sent: Wednesday, 2 April 2025 4:06 PM **To:** david.maddocks@bigpond.com

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 3:24:23 PM

To: wade659@live.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

WOODCROFT C HELLEN B Shareholder Letters as sent

Subject: FW: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-

MATTERS.FID269151]

Attachments: LO Wade Atkinson & Joanne Tracy Howell 01.04.2025.pdf, Amended Originating

Application 10303423.1.pdf, Order 25.02.2025 10278624.1.pdf

Please find **attached** the amended originating application and directions referred to in our **attached** correspondence which were omitted in error.

Regards

Holly Moylan · Secretary



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Confidential communication

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From: Holly Moylan | Mahoneys On Behalf Of Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 11:49 AM

To: wade659@live.com

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



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Confidential communication

From: Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 3:21:40 PM

To: Litigation Secretarial Tasks

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

_ WOODCROFT_C___HELLEN_B Shareholder Letters as sent

Subject: FW: In the matter of Voyager Resort Ltd (in lig) [32419] [MAH-

MATTERS.FID269151

Attachments: Amended Originating Application 10303423.1.pdf, Order 25.02.2025

10278624.1.pdf

Hi Ladies,

Sorry – I've just realised I didn't tell you to **attach** the application and directions order that have been made. If it's not too much of a problem can you reissue? Sorry again.

I will respond to Maddocks below.

Regards

Ben Sandford · Senior Associate



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07 3007 3722 · Linkedin

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Holly Moylan · Secretary

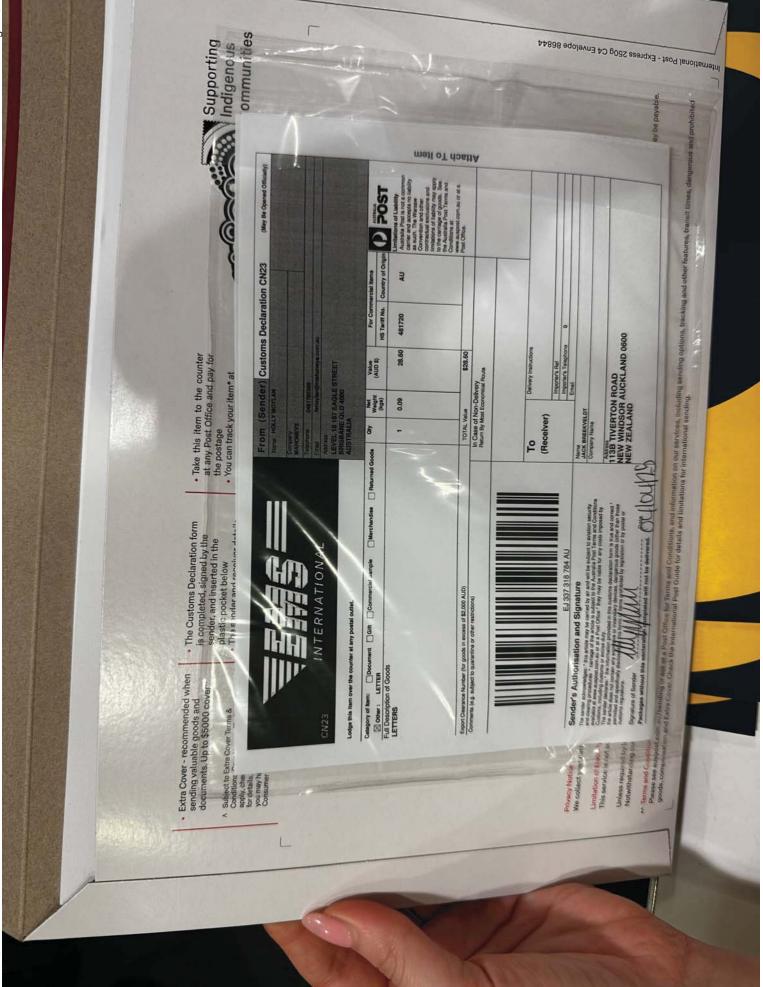


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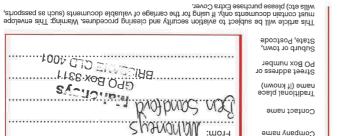
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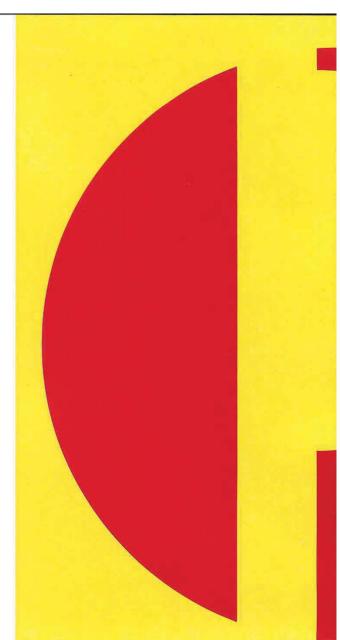
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Don't forget to:

From: david.maddocks@bigpond.com
Sent: Thursday, 3 April 2025 8:14:55 AM

To: Ben Sandford | Mahoneys

Subject: RE: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-

MATTERS.FID269151]

Attachments: Voyager - liquidation - Mahoneys - LO Castlebrook Pty Ltd 28.03 (003).pdf

Good morning Ben,

Thank you for the documentation regarding Voyager Resort (in liquidation).

The Federal Court "**NOTICE OF FILING AND HEARING**" documentation identified Castlebrook Pty Ltd as a #195 and the payee as ASIC, pursuant to s544, 601AD(2).

The attached letter advises:

- "7. The Liquidators intend to pay any dividend payment that would have been payable to the Shareholder Company (if it remained registered) to ASIC unless they are provided with evidence that:
- (a) the Shareholder Company has been reinstated; or
- (b) some other state of affairs exists that means the Liquidators would be justified in paying someone other than ASIC (for example, that the shares recorded as being held by the Shareholder Company had been lawfully transferred to some other entity)."

The state of affairs is that **Cemgos Pty Ltd** (ABN 84005056940) as Trustee has acted on behalf of Castlebrook Pty Ltd following Castlebrook's liquidation and Cemgos has ensured all payments be made to Voyager Resort for many years and has also received funds from Voyager Resort sale.

We consider that any payment to which Castlebrook would be entitled as a result of the Court action should not be paid to ASIC but to Cemgos.

Please advise what documentation is required to ensure that payment is made to Cemgos.

Thank you Kind regards

David

David Maddocks Director/Secretary Cemgos Pty Ltd

From: Ben Sandford | Mahoneys <bsandford@mahoneys.com.au>

Sent: Wednesday, 2 April 2025 4:26 PM **To:** david.maddocks@bigpond.com

Subject: RE: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Dear David,

Please find **attached** the documents that were omitted in error.

Regards

Ben Sandford · Senior Associate



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001

07 3007 3722 · Linkedin

IMPORTANT MESSAGE

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From: david.maddocks@bigpond.com <david.maddocks@bigpond.com>

Sent: Wednesday, 2 April 2025 3:14 PM

To: Ben Sandford | Mahoneys < bsandford@mahoneys.com.au >

Subject: RE: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Good afternoon,

Thank you for the letter. However there was no attached letter as referred to in the letter.

Please forward that letter.

Thank you Regards David

From: Holly Moylan | Mahoneys < hmoylan@mahoneys.com.au > On Behalf Of Ben Sandford |

Mahoneys

Sent: Wednesday, 2 April 2025 4:06 PM **To:** david.maddocks@bigpond.com

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

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Our reference 32419

24 March 2025

Castlebrook Pty Ltd

By email david.maddocks@bigpond.com

In the matter of Voyager Resort Ltd (in liq)

- 1. We act for the Liquidators of Voyager Resort Ltd ACN 010 547 618 (**VRL**), Bradley Hellen and Nigel Markey (**Liquidators**).
- 2. The Liquidators' central duties are to pay the creditors of the Company, pay a dividend to creditors and shareholders of the Company, and following that, cause the company to be deregistered.
- 3. The Liquidators have applied to the Federal Court of Australia (**Court**) for orders that they would be justified in paying a dividend to shareholders in the manner set out in the application.
- 4. We **attach** a copy of the amended originating application filed by the Liquidators (**Application**) and the directions made by the Court on 25 February 2025 (**Directions**).
- 5. You are receiving this letter because:
 - (a) your contact details are recorded in the books and records of VRL as being the contact details for a company which is a shareholder in VRL (**Shareholder Company**); and
 - (b) the records that the Liquidators have access to indicate that the Shareholder Company is deregistered.
- 6. Pursuant to s601AD of the *Corporations Act*, a deregistered company ceases to exist and any property that it holds vests in ASIC.
- 7. The Liquidators intend to pay any dividend payment that would have been payable to the Shareholder Company (if it remained registered) to ASIC unless they are provided with evidence that:
 - (a) the Shareholder Company has been reinstated; or
 - (b) some other state of affairs exists that means the Liquidators would be justified in paying someone other than ASIC (for example, that the shares recorded as being held by the Shareholder Company had been lawfully transferred to some other entity).
- 8. If you wish to be heard in respect of the Application you must comply with the Directions and file a notice of appearance with the Court. The current case management hearing is listed for 15 April 2025.
- 9. You should seek legal advice.





Yours faithfully

Mahoneys

Contact Ben Sandford Partner Ben Seccombe
Direct phone 07 3007 3722 Direct phone 07 3007 3720

Email bsandford@mahoneys.com.au Email bseccombe@mahoneys.com.au

From: Ben Sandford | Mahoneys

Sent:Thursday, 3 April 2025 4:01:36 PMTo:david.maddocks@bigpond.comCc:Ben Seccombe | Mahoneys

Subject: RE: In the matter of Voyager Resort Ltd (in liq) [MAH-MATTERS.FID221360]

Attachments: LO Maddocks 03.04.2025 10322913.1.pdf

Dear Mr Maddocks,

Please find attached correspondence dated 3 April 2025.

Regards

Ben Sandford · Senior Associate



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001

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From: david.maddocks@bigpond.com <david.maddocks@bigpond.com>

Sent: Thursday, 3 April 2025 8:15 AM

To: Ben Sandford | Mahoneys <bsandford@mahoneys.com.au>

Subject: RE: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Good morning Ben,

Thank you for the documentation regarding Voyager Resort (in liquidation).

The Federal Court "**NOTICE OF FILING AND HEARING**" documentation identified Castlebrook Pty Ltd as a #195 and the payee as ASIC, pursuant to s544, 601AD(2).

The attached letter advises:

- "7. The Liquidators intend to pay any dividend payment that would have been payable to the Shareholder Company (if it remained registered) to ASIC unless they are provided with evidence that:
- (a) the Shareholder Company has been reinstated; or
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We consider that any payment to which Castlebrook would be entitled as a result of the Court action should not be paid to ASIC but to Cemgos.

Please advise what documentation is required to ensure that payment is made to Cemgos.

Thank you Kind regards

David

David Maddocks Director/Secretary Cemgos Pty Ltd

From: Ben Sandford | Mahoneys < bsandford@mahoneys.com.au >

Sent: Wednesday, 2 April 2025 4:26 PM **To:** david.maddocks@bigpond.com

Subject: RE: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Dear David,

Please find **attached** the documents that were omitted in error.

Regards

Ben Sandford · Senior Associate



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Sent: Wednesday, 2 April 2025 3:14 PM

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Subject: RE: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Good afternoon,

Thank you for the letter. However there was no attached letter as referred to in the letter.

Please forward that letter.

Thank you Regards David

From: Holly Moylan | Mahoneys < hmoylan@mahoneys.com.au > On Behalf Of Ben Sandford | Mahoneys

Sent: Wednesday, 2 April 2025 4:06 PM **To:** david.maddocks@bigpond.com

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

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Our reference 32419

3 April 2025

David Maddocks Cemgos Pty Ltd

By email david.maddocks@bigpond.com

Dear Mr Maddocks.

In the matter of Voyager Resort Ltd (in liq)

- 1. We refer to your email dated 3 April 2025.
- 2. As you will have seen from the directions provided to you, all the material filed in the Federal Court of Australia proceedings can be accessed from "VRLTimeshare.com.au".
- 3. In particular, you should have regard to paragraphs 241 255 of the affidavit of Bradley Vincent Hellen dated 24 February 2025 (**Affidavit**) which has been filed in those proceedings and relates directly to Castlebrook Pty Ltd (**Castlebrook**) and Cemgos Pty Ltd (**Cemgos**).
- 4. While the Liquidators accept that you told Voyager Resort Limited (**Company**) that Cemgos ought to be treated as the owner of the timeshare weeks in Voyager Resort (**Resort**):
 - (a) the real estate owned by Castlebrook was never transferred to Cemgos;
 - (b) the constitution of the Company provides that the owner of shares in the Company is the owner of the real estate;
 - (c) Castlebrook was deregistered and when it was deregistered anything that it owned, namely:
 - (i) the real estate owned by Castlebrook in the Resort; and
 - (ii) the shares owned by Castlebrook in the Company,

both vested in ASIC; and

- (d) as a consequence, any right Castlebrook had to receive a dividend has vested in ASIC.
- 5. The Liquidators do not consider that they have any discretion to make a payment other than to ASIC, and they are seeking directions from the Court to confirm that that approach is correct.
- 6. If you wish to argue that some other orders ought to be made, you should comply with the directions provided previously and file a notice of appearance in the proceeding.



3 April 2025

7. If you do not intend to appear, the liquidators will rely on the material in the Affidavit, and will provide to the court a copy of your recent correspondence in order that it is aware of your contentions.

8. As mentioned in our earlier correspondence, you should obtain legal advice.

Yours faithfully

Mahőné**y**s

Contact Ben Sandford Direct phone 07 3007 3722

Email bsandford@mahoneys.com.au

Partner Ben Seccombe
Direct phone 07 3007 3720

Email bseccombe@mahoneys.com.au

From: Ben Sandford | Mahoneys

Sent: Monday, 14 April 2025 2:46:42 PM
To: david.maddocks@bigpond.com
Cc: Ben Seccombe | Mahoneys

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

WOODCROFT C HELLEN B E mails

Subject: RE: Voyager Resort Ltd (in liq) - Castlebrook P/L [MAH-MATTERS.FID221360]

Dear Mr Maddocks,

Regarding your advisor's query, the reason why your name is in Column E is because that column records who the Statutory Trustees (being Angela Julian-Armitage, Geoffrey Heaton and Geoffrey Walters) made payment to.

The liquidators are separate and distinct from the Statutory Trustees. They have formed their own view on the basis of the material available to them about who is the proper payee for each share, and their view is that the proper payee is ASIC owing to the deregistration of Castlebrook Pty Ltd prior to the transfer of its property interest.

Regarding whether or not you should provide documents to us or the Court, the Liquidators are required to put all relevant material before the Court to assist the Court in providing advice to the Liquidators.

If you wish to be heard in respect of the application (that is, if you or your lawyer would like appear at the hearing of the application and argue that a payment should be made to you instead of ASIC) then you will should urgently file a notice of appearance in the proceeding (the due date for doing so was 11 April 2025 and has already passed) and attend the directions hearing which is listed for 15 April 2025 – the Court may make directions about when you must file any evidence or written submissions that you seek to rely on at that hearing.

Otherwise, if you do not intend to make any argument, any documents that you send to us will be annexed to an affidavit which will be filed with the Court in advance of the final hearing in order that the Court is aware of your contentions.

Regards

Ben Sandford · Senior Associate



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From: david.maddocks@bigpond.com <david.maddocks@bigpond.com>

Sent: Monday, 14 April 2025 1:13 PM

To: Ben Sandford | Mahoneys <bsandford@mahoneys.com.au>

Subject: RE: Voyager Resort Ltd (in liq) - Castlebrook P/L [MAH-MATTERS.FID221360]

Good afternoon Ben,

My advisor has raised the question related to the spreadsheet provided:

"Under Title ref 16862063, the Trustee's Payee (column E) is David James Maddocks. In that case, why is the Proposed Payee (column G) shown as ASIC pursuant to s544,601AD(2) and not David James Maddocks?"

I would appreciate your explanation.

I would also appreciate an answer to my query: should the provision of documentation go to Mahoneys or to the Federal Court and by what date?

Thank you Kind regards David

From: Ben Sandford | Mahoneys < bsandford@mahoneys.com.au >

Sent: Monday, 7 April 2025 4:46 PM **To:** david.maddocks@bigpond.com

Cc: Ben Seccombe | Mahoneys < bseccombe@mahoneys.com.au >

Subject: RE: Voyager Resort Ltd (in liq) - Castlebrook P/L [MAH-MATTERS.FID221360]

Dear Mr Maddocks,

It is estimated that the dividend payable to shareholders will be approximately \$10,000 per share (of which Castlebrook Pty Ltd held two) – the Liquidators cannot know a final dividend payment amount until the proceedings are determined and all costs associated with the winding up of the company are finalised.

Regards

Ben Sandford · Senior Associate



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From: david.maddocks@bigpond.com>

Sent: Monday, 7 April 2025 8:20 AM

To: Ben Sandford | Mahoneys <bsandford@mahoneys.com.au>

Subject: RE: Voyager Resort Ltd (in liq) [MAH-MATTERS.FID221360] - Castlebrook P/L

Good morning Ben,

Many thanks for your reply.

As a matter of interest (before I start spending on legal advice) what sort of value is feasible for the Dividend Payment to Castlebrook Pty Ltd?

Kind regards

David

From: Ben Sandford | Mahoneys <bsandford@mahoneys.com.au>

Sent: Thursday, 3 April 2025 5:02 PM **To:** david.maddocks@bigpond.com

Cc: Ben Seccombe | Mahoneys < bseccombe@mahoneys.com.au >

Subject: RE: In the matter of Voyager Resort Ltd (in liq) [MAH-MATTERS.FID221360]

Dear Mr Maddocks,

Please find attached correspondence dated 3 April 2025.

Regards

Ben Sandford · Senior Associate



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001

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IMPORTANT MESSAGE

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Subject: RE: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Good morning Ben,

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Thank you Kind regards

David

David Maddocks Director/Secretary Cemgos Pty Ltd

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Dear David,

Please find **attached** the documents that were omitted in error.

Regards

Ben Sandford · Senior Associate



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Sent: Wednesday, 2 April 2025 3:14 PM

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Subject: RE: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Good afternoon,

Thank you for the letter. However there was no attached letter as referred to in the letter.

Please forward that letter.

Thank you

Regards David

From: Holly Moylan | Mahoneys < hmoylan@mahoneys.com.au > On Behalf Of Ben Sandford |

Mahoneys

Sent: Wednesday, 2 April 2025 4:06 PM **To:** david.maddocks@bigpond.com

Subject: In the matter of Voyager Resort Ltd (in liq) [32419] [MAH-MATTERS.FID269151]

Please see attached our correspondence dated 02 April 2025.

Regards

Holly Moylan · Secretary



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

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From: Reception | Mahoneys

Sent: Monday, 7 April 2025 3:09:39 PM

To: Ben Sandford | Mahoneys

Subject: FW: IN THE MATTER OF VOYAGER RESORT LIMITED (In Liquidation) MATTER NUMBER QUD13/2025 FEDERAL COURT OF AUSTRALIA, QLD DIVISION [MAH-MATTERS.FID33800] **Attachments:** affidavit of Doris Gorse.pdf, copy of Voyager invoice paid by Hazel Lang.pdf,

PAGE 1 HAZEL LANG STAT DEC page 1.jpg, PAGE 2 HAZEL LANG STAT DEC PAGE 2 (2).jpg

Hi Ben,

Forwarding to you.

Regards

Annette/Reception



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001 07 3007 3777

IMPORTANT MESSAGE

Because hacking events are occurring more frequently please do not act on any communication (from us or otherwise) that asks you to transfer or deposit money above \$10,000 without telephoning (on a known or separately verified number) the apparent sender of that communication to confirm the authenticity. You may wish to also consider checking for amounts less than this on a case by case basis.

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From: rendezvoussydney@yahoo.com <rendezvoussydney@yahoo.com>

Sent: Monday, 7 April 2025 2:58 PM **To:** Info <info@mahoneys.com.au>

Subject: Fw: IN THE MATTER OF VOYAGER RESORT LIMITED (In Liquidation) MATTER NUMBER

QUD13/2025 FEDERAL COURT OF AUSTRALIA, QLD DIVISION

Subject: IN THE MATTER OF VOYAGER RESORT LIMITED (In Liquidation) MATTER NUMBER QUD13/2025 FEDERAL COURT OF AUSTRALIA, QLD DIVISION

ATTENTION: Mr Benjamin Leigh Sandford

Mahoneys Lawyers Level 18, 167 Eagle Street, Brisbane Qld 4000

Dear Sir,

I write to you as I believe that this matter is being heard on the 15th April, 2025 in the Federal Court of Australia, Qld. Division.

I have attached documents pertaining to this matter and wish them to be submitted to the Federal Court as I am one of the many disheartened people who has not been paid from the allocation of money received from the sale of the Voyager Resort and I believe that in view of past non action by Pilot Partners, I will again be left out of the distribution of the Voyager Business soon to be heard in the Federal Court.

The amount I am entitled to is \$14,000 per week and since there were two weeks involved, in 14D of the Voyager Timeshare Resort, this would mean that my share is \$28,000 plus interest from the time the Voyager was sold until the actual date that I eventually get paid.

I am also entitled to a share in the Voyager Resort Business which is soon to be heard.

I have contacted the Federal Court this morning who have advised me what I should now do. I am writing to you to ask how my submission can be given to the Federal Court. Obviously I am not a party to the proceedings but I am definitely one of the people who should have a voice heard in the Court regarding the deceptive conduct and manner in which my emails were never responded to by either the Trustees or Pilot Partners.

On many occasions I wrote to Pilot Partner, offering a solution in the form of a Letter of Indemnity, but my letters were ignored. It would appear that Pilot Partners did not want to resolve this matter, so just simply ignored my emails.

I have attached the following documents:

- 1. Statutory Declaration of Doris Gorse, my Mother, dated 26th February, 1992. This document clearly states how my mother wished her property in Queensland to be allocated. As the Voyager Resort was a family entitlement and was not up for sale until many years later, then the share should have passed on to me when it was finally sold. This has not been the case.
- 2. A Copy of a Voyager Invoice paid by Hazel Lang. This was paid by me since my mother's death and it was sent to me at my then PO Box. The Administration files at Voyager would clearly show who has been paying the levies all these years. This money was paid from my bank by internet payment directly to Voyager's bank account.
- 3. The final document, my Statutory Declaration signed on the 19th Day of February, 2024 stating the facts.

I tried to contact you by telephone this morning, but you were not available to take my call so I have put everything in this email that I would have discussed with you, had I had the opportunity. Actually, this email is far more extensive than I would have discussed, so it is probably better that I have now documented it.

I trust that you will respond to this email as soon as possible as I do not want to be left out of having the opportunity to be heard.

Yours faithfully

Hazel Lang

Telephone: 0400 177 177

Email: rendezvoussydney@yahoo.com

STATUTORY DECLARATION

- Doris Gorse of 4/15 Wallis Parade, North Bondi, in the State of New South Wales, Australia, Home Duties, being of sound mind and body, do solemnly declare that:-
- 1. I have given to my daughter, Hazel Lang, all monies received from the sale of my property in Queensland for the purchase of a home unit at Dover Heights, to be placed in her name.
- 2. My daughter, Hazel Lang, has given me the full use of her home unit, situated at 4/15 Wallis Parade, North for the term of my natural life and this has been mutually agreed by us both, to the satisfaction of us both.
- I give my complete consent and permission to these 3. arrangements which were decided by us in October, and I am very satisfied and happy to continue with these arrangements indefinitely.

AND I MAKE this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Oaths Act, 1900.

subscribed and Declared at Bould' Symmy
this 26 Feb 1992

The subscribed and Declared at Bould' Symmy

The subscribed at Symmy

The

Before me:

Justice of the Peace



Voyager Resort Limited

ABN: 11 010 547 618 ACN: 010 547 618

PO Box 71 **BROADBEACH QLD 4218 AUSTRALIA**

Telephone: (07) 5538 7833

Email: accounts@voyagerresort.com.au Web: www.voyagerresort.com.au

TAX INVOICE

Invoice Number: 20203696

Invoice Date: 06 Apr 2022

Gorse, Doris PO Box 7058 **BONDI JUNCTION NSW 2026**

Description	Weeks Owned	Unit Price	Amount AUD
2022 - 2023 Levies	2.00	845.00	1,690.00
		Total:	1,690.00
	I	Paid to Date:	1,060.00
Payable by 30/06/2022	Balance Due:		630.00

WOULD YOU LIKE A \$100 DISCOUNT?

OPTION 1: You Pay \$1,590.00 by June 30, 2022

OR

OPTION 2: Payment / Instalment Plan

(To participate in the instalment plan please ensure the below amounts are received by the Resort by the respective due dates. MISSED Payments will result in the loss of the early discount payment and result to the full balance due)

INSTALMENT	1	2	3
Due	30 June 2022	31 July 2022	31 August 2022
Payment	\$530.00	\$530.00	\$530.00

Interest on Late Payments

Any Outstanding Accounts as of August 31, 2022 will accrue late payment penalties of 2.5% monthly, until the account is paid in full

If you have outstanding levies from prior years, any payments received will be applied to the oldest outstanding debts

PAYMENT OPTIONS

By Mail: **Bank Transfer:** BPay:

Mail payment with this section to: Voyager Resort Ltd PO Box 71 **BROADBEACH QLD 4218**

Account Name: Voyager Resort Ltd BSB: 124-131 Account #: 204 227 18 20203696 Reference #

Biller Code: 134874 Ref: 20179 0835 7

Commonwealth of Australia STATUTORY DECLARATION

Statutory Declarations Act 1959

- I, HAZEL LANG of 2/1 Bulga Road, Dover Heights in the State of New South Wales, Australia, 2030, Paralegal, make the following declaration under section 9 of the Statutory Declarations Act 1959.
- I refer to the matters of:-

The Supreme Court of Queensland Registry: Brisbane, Number BS13638/21 Before Justice Ryan Date: 25 March 2022

AND

The Supreme Court of Queensland Registry: Brisbane, Number BS15269/22 Before Justice Freeburn Date: 2 May 2023

- 3. The particulars contained in a Statutory Declaration of 26th February 1992 signed by my deceased mother, Doris Gorse, and witnessed by a Justice of the Peace, is a true account of how my mother's Queensland property was to be distributed to me, and that the only beneficiary of this property is myself, Hazel Lang.
- 4. My mother's property consisted of a time share in The Voyager Resort, being Lot 14D and consisted of 2 weeks' time share. The Voyager Resort timeshare and business was sold.
- Mr Bradley Hellen and Mr Nigel Robert Markey of Pilot Partners of Level 10, 1 Eagle St, Brisbane City, Queensland, 4000 were appointed Liquidators of the Company on 2 May 2023. I forwarded my mother's Statutory Declaration to the Liquidators months ago and the Statutory Trustees recently.
- There are three (3) Statutory Trustees who were also time share owners in the property. The
 names of these Statutory Trustees are Geoffrey Graeme Heaton (at present employed as
 manager for The Voyager Resort), Angela Julian-Armitage and Geoffrey Philip Walters.
- 7. I have contacted Bailey Cox and Amelia Meek of Pilot Partners on many occasions by telephone and by email to seek the reasons why I have not been paid. They have not given me any information as to how the matter can be resolved except to tell me to get a solicitor and that I should deal with the Statutory Trustees.
- Stonewalling When I contact the Trustees they tell me to contact Pilot Partners.
 When I contact Pilot Partners they tell me to contact the Trustees.
 I have not been given any postal Notice of Address for Service for the Statutory Trustees.
- I have an email address for the Statutory Trustees,[trustees@voyagerresort.com.au] but have not received a reply to any of my 10+ emails.
- When I asked Bradley Hellen for a Notice of Address for Service for the Trustees and contact details in this matter, he responded by saying "It is against privacy".
- During a telephone conversation with Trustee Geoffrey Graeme Heaton for assistance, when I put it to him that he had received his payout, he replied "Yes, but I'm not dead". He hung up stating he was busy.
- 12. I have been advised by two other owners that they received their share proceeds. Two owners that I know of received an undated letter and unnumbered statement without a letterhead or signature outlining his payout. The other person informed me that they received the payout into their bank account without any statement or communication whatsoever.

- Pilot Partners and the three Statutory Trustees have not replied to my emails or phone messages regarding my requests. They have merely sent me newsletters. I have requested Pilot Partners on a number of occasions to tell me what would be necessary to process my claim as I have been waiting many months for payment. They did not reply. They also did not send me any hard copy communication, phone call or email. I believe that there has been a deliberate attempt to conceal information as there is no transparency in their dealings.
- 14. Pilot Partners have given me no explanation as to why they have not paid me. They simply say "get a solicitor" but I do not require a solicitor to receive payment that is duly mine. I believe this behaviour is totally unprofessional and I question if they are non compliant.
- I asked both Pilot Partners and the Statutory Trustees for the name of their solicitor. I have not received this information.
- 16. I have concerns about extra costs charged to the owners without our consent. There are a number of queries but two such costs are \$64,630.75 and \$30,463.64 because of two trustees' disputes between each other. I have not received any statement or information about these additional legal costs. Owners have already paid legal costs of \$179,606.77 including appointment of trustees as well as other costs.
- 17. I believe it would be appropriate for the Statutory Trustees and Liquidators to be investigated. As a great sum of money is being withheld from owners, I question who benefits from the interest accrued. I would like to know details of the bank where the money is held.
- I have received no information, very little response and no payment whatsoever. This is unacceptable from a Liquidator company and Statutory Trustees.

I believe that the statements in this declaration are true in every particular, and I understand that a person who intentionally makes a false statement in a statutory declaration is guilty of an offence under section 11 of the *Statutory Declarations Act 1959*, the punishment for which is imprisonment for a term of 4 years.

Hazel Lang

Mob: 0400.177.177

Declared at Sunction

on the

μ. day of February 2024.

Observed by me:

COURTNEY ANNE REYNOLDS
A Justice of the Peace in and for
the State of New South Wales
Reg No. 218571

From: Ben Sandford | Mahoneys

Sent: Monday, 14 April 2025 9:35:37 AM **To:** rendezvoussydney@yahoo.com

Cc: paanton@gmail.com

Bcc: 32419 _ Voyager Resort Limited _in liquidation _ advice on winding up matters

WOODCROFT C HELLEN B E mails

Subject: In the matter of Voyager Resort Ltd (in liq) [MAH-MATTERS.FID221360]

Attachments: LO Lang 14.04.2025 10329061.1.pdf

Please find attached correspondence dated 14 April 2025.

Regards

Ben Sandford · Senior Associate



Level 18, 167 Eagle Street, Brisbane Qld 4000 GPO Box 3311 Brisbane Qld 4001

07 3007 3722 • Linkedin

IMPORTANT MESSAGE

Because hacking events are occurring more frequently please do not act on any communication (from us or otherwise) that asks you to transfer or deposit money above \$10,000 without telephoning (on a known or separately verified number) the apparent sender of that communication to confirm the authenticity. You may wish to also consider checking for amounts less than this on a case by case basis.

Confidential communication

Liability limited by a scheme approved under Professional Standards Legislation



Our reference 32419

14 April 2025

Hazel Lang 2/1 Bulga Road Dover Heights NSW 2030

By email rendezvoussydney@yahoo.com cc paanton@gmail.com

Dear Ms Lang

In the matter of Voyager Resort Ltd (in liq)

- 1. We refer to your email received on 7 April 2025.
- 2. We will not be contacting you by telephone. As the matter will shortly be before the court and the liquidators are required to put all relevant material before the court, it is preferable that any proposal or position that you wish to communicate to the liquidators be set out in writing.
- 3. We have copied Patricia Anton (**Ms Anton**) into this correspondence because it relates to her as well.
- 4. As you will have seen from the directions provided to you, all the material filed in the Federal Court of Australia proceedings can be accessed from "VRLTimeshare.com.au".
- 5. In particular, you should have regard to paragraphs 168 to 191 of the affidavit of Bradley Vincent Hellen dated 24 February 2025 (**Affidavit**) which has been filed in those proceedings and relates directly to the shareholding in Voyager Resort Limited (**Company**) held by Doris Gorse.

Liquidators' position

- 6. The Liquidators have already put before the Court the following documents **attached** to your email:
 - (a) the statutory declaration of Doris Gorse dated 26 February 1992 (**Gorse Declaration**) appears at page 694 of the Affidavit; and
 - (b) your statutory declaration dated 19 February 2024 (**Your Declaration**) appears at page 707 of the Affidavit.
- 7. The view of the liquidators is set out at paragraph 191 of the Affidavit, in short:
 - (a) there has never been a grant of probate in respect of any of the various wills apparently prepared by Mrs Gorse during her life;



14 April 2025

- (b) the most recent will (being the 12 June 1996 will (**1996 Will**)) is apparently valid the renunciations executed by the executors named in the 1996 Will both refer to it;
- (c) the 1996 Will provides at clause 4 that Mrs Dorse gave "the Voyager Time-Share Units equally to <u>HAZEL LANG</u> Week 50 and <u>TRISHA ANTON</u> Week 51"; there is no reason why they should not give effect to the 1996 Will; and
- (d) in the absence of an executor of either will making themselves known to the Liquidators, they propose to make payment in accordance with the 1996 Will, viz., paying a dividend corresponding to one share to you, and one share to Ms Anton.
- 8. In response to the matters raised in your email, the liquidators consider that:
 - (a) the Gorse Declaration:
 - (i) does not refer to the timeshare weeks owned by Mrs Gorse, or the Company at all it refers to money having been paid to you from the sale of a property;
 - (ii) was apparently prepared by Mrs Gorse before any of the wills that have been provided to the Liquidator (viz. even if it did constitute a promise by Mrs Gorse to make a certain testamentary disposition, there is no reason why that promise should take precedence over the subsequent wills); and
 - (b) Your Declaration does not contain any information that is relevant to the question of who should be paid any distribution payable in respect of the timeshare weeks owned by Mrs Gorse.

Withheld payment

- 9. In your email and Your Declaration you have referred to payments being withheld by the liquidators.
- 10. The liquidators are yet to pay a dividend to the shareholders of the Company. They will do so following the resolution of the Federal Court of Australia application.
- 11. The liquidators were not the statutory trustees for sale of the real estate from which the Company operated (**Trustees**). They were not able to make decisions on behalf of the Trustees as to who was entitled to receive payment in respect of any ownership interest in the real estate.
- 12. Pilot Partners were engaged by the Trustees solely to provide them with advice and services in respect of matters arising during the course of their trusteeship, primarily by facilitating contact with lot owners and collection of identification and verification documents for lot owners.
- 13. The decision not to pay a distribution to you in respect of the real estate owned by Mrs Gorse was made by the Trustees. While the liquidators were not responsible for that decision, it is unsurprising that the Trustees came to a similar view to the liquidators that you had not satisfied them that a payment ought to be made to you.
- 14. The above matters, and the matters referred to above under the heading "Liquidators' position" should not come as a surprise they have already been canvassed in correspondence from the liquidators sent to you on 31 May 2024 where you were told that:



14 April 2025

- (a) you had not provided sufficient documents to support your claim that you are entitled to receive a distribution;
- (b) the liquidators and trustees had received correspondence from another claimant in respect of Mrs Gorse's entitlement;
- (c) the rightful claimant to the proceeds from the sale of Mrs Gorse's lot and her shareholding in the Company was her estate;
- (d) the liquidators intended to seek directions from the Court to quell any controversy about the correct shareholding in the Company;
- (e) you should seek legal advice who could assist you in setting out your best case for entitlement to receive a distribution; and
- (f) the liquidators would welcome any relevant information that you could provide.

Involvement in the proceeding

- 15. If you wish to be heard in respect of the liquidators' application it will be necessary for you to comply with the directions of the Court and file a notice of appearance in the proceeding.
- 16. If you do not intend to appear, the liquidators will rely on the material in the Affidavit, and will provide the Court with a copy of your correspondence in order that it is aware of your contentions.
- 17. You should obtain legal advice.

Yours faithfully

Contact Ben Sandford Direct phone 07 3007 3722

Email bsandford@mahoneys.com.au

Partner Ben Seccombe Direct phone 07 3007 3720

Email bseccombe@mahoneys.com.au

SE Large

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NOTICE OF FILING AND HEARING

Filing and Hearing Details

Document Lodged:

Originating process (Rule 2.2): Federal Court (Corporations) Rules 2000 form 2

Court of Filing:

FEDERAL COURT OF AUSTRALIA (FCA)

Date of Lodgment:

24/02/2025 11:43:52 AM AEST

Date Accepted for Filing:

26/02/2025 11:57:52 AM AEST

File Number:

File Title:

IN THE MATTER OF VOYAGER RESORT LIMITED (IN LIQUIDATION)

ACN 010 547 618

QUD13/2025

Registry:

QUEENSLAND REGISTRY - FEDERAL COURT OF AUSTRALIA

Reason for Listing:

To Be Advised

Time and date for hearing:

To Be Advised

Place:

To Be Advised



Sia Lagos

Registrar

Important Information

This Notice has been inserted as the first page of the document which has been accepted for electronic filing. It is now taken to be part of that document for the purposes of the proceeding in the Court and contains important information for all parties to that proceeding. It must be included in the document served on each of those

The date of the filing of the document is determined pursuant to the Court's Rules.

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PECE

BY:







BLS-8



Our reference

32419

01 April 2025

Tanigami Co Ltd Attention: Akiko, Austy Pty Ltd Level 1, Suite 4A, 3240 Surfers Paradise Blvd Surfers Paradise QLD 4217

By express post

In the matter of Voyager Resort Ltd (in liq)

- We act for the Liquidators of Voyager Resort Ltd ACN 010 547 618 (VRL), Bradley Hellen and Nigel Markey (Liquidators).
- The Liquidators' central duties are to pay the creditors of the Company, pay a dividend to creditors and shareholders of the Company, and following that, cause the company to be deregistered.
- 3. The Liquidators have applied to the Federal Court of Australia (**Court**) for orders that they would be justified in paying a dividend to shareholders in the manner set out in the application.
- 4. We **attach** a copy of the amended originating application filed by the Liquidators (**Application**) and the directions made by the Court on 25 February 2025 (**Directions**).
- 5. You are receiving this letter because:
 - (a) your contact details are recorded in the books and records of VRL as being the contact details for a shareholder in VRL (**Shareholder**);
 - (b) the books and records of VRL indicate that the Shareholder owes a contribution debt to VRL in the amount of **\$21,044.90** (**Debt**); and
 - (c) the Liquidators have sought an order from the Court that they would be justified in:
 - reducing the amount of any dividend payable to the Shareholder by the amount of the Debt;
 - (ii) taking no further recovery action in respect of the Debt; and
 - (iii) forgiving any Debt which remains payable.
- 6. The Liquidators estimate that a dividend of approximately \$10,000 will be paid per share in VRL (**Dividend Amount**). To the extent that:
 - (a) the Shareholder's Debt exceeds the Dividend Amount, the Shareholder will not receive any dividend; and





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477

From: Poslaju Kuala Lumpur (Aduan)
Sent: Friday, 11 April 2025 5:00:17 PM

To: Holly Moylan | Mahoneys

Cc: Khidmat Pelanggan Poslaju Kuala Lumpur;Ahmad Tajudin B Che Mat

Subject: Unsuccessful Delivery EJ337317894AU

Good evening,

We're from Pos Laju Kuala Lumpur

CRM Dept

There is 1 item unsuccessful delivery because there was no recipient.

Please provide the $mobile\ phone\ number\ that\ we\ can\ contact\ and\ we\ can\ arrange\ for\ 2^{nd}\ delivery.$

This item will be stored for 14 days before return back to you.

Please refer a picture at below.







NOR AZLIN
KHIDMAT PELANGGAN
PUSAT POSLAJU KUALA LUMPUR

Pos Laju Kuala Lumpur Pos Malaysia Berhad (229990-M) Jalan Tun Sambathan Brickfield

50470 Kuala lumpur

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